

**METHODS OF FINANCING**

Growth, safety considerations and educational program changes may require the construction of new facilities and the reconstruction of existing facilities. The purchase of school sites and the construction of buildings may be financed by any legally provided means which the district is qualified to employ, including state-financed assistance.

Note: 4 AAC 31.060 requires districts using state aid granted under AS 14.11.020 to comply with all pertinent laws and regulations related to the construction of a public school facility.

The Ketchikan Gateway Borough School Board shall approve a budget for each construction project administered by the school district and funded by operation and maintenance budget, special grants, borough appropriation, or borough bond sale. Budgets for projects funded outside of the regular operation and maintenance budget shall be presented for approval by the Borough Assembly.

*Legal Reference:*

ALASKA STATUTES

14.11.005 - 14.11.135 Construction, rehabilitation, and improvement of school and education-related facilities.

43.50.010 - 43.50.180 Cigarette Tax Act

ALASKA ADMINISTRATIVE CODE

4 AAC 31.010 - 4 AAC 31.090 School facility planning and construction

4 AAC 36.010 Cigarette tax distribution

4 AAC 57.200 - 4 AAC 57.300 Library construction grants

*Revised 9/97*