

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT BOARD OF  
EDUCATION  
AGENDA STATEMENT

No. 8 b.

MEETING OF February 22, 2023

**NEW BUSINESS**

Motion to approve revision to the approved  
Fiscal Year 2023 Student Transportation Budget

Reviewed By

Superintendent

Finance

SUBMITTED BY:

APPROVED FOR SUBMITTAL:

David Means, Interim Business Manager

  
\_\_\_\_\_  
Superintendent

SUMMARY STATEMENT: The Board is being asked to approve a revision to the approved FY23 Student Transportation Budget.

ISSUE:

Adoption of a budget recommendation reflecting revenue and expenditure changes is required per Board Policy 3000(a). Per BP 3100: "The district budget shall be prepared annually from the best possible estimates of revenues and expenditures. The Superintendent or designee shall determine the manner in which the budget shall be prepared and shall schedule the budget adoption process in accordance with legal time requirements." Changes in revenue required changes in budgeted expenditures to create a balanced budget.

BACKGROUND:

The District submitted to the Ketchikan Gateway Borough a "Green Book" which lists all school district related funds with their estimated revenues and planned expenditures. It projected revenues and expenditures in the amount of \$1,686,300 for the student transportation fund.

This budget revision adjusts for both decreased revenues and increased costs. The October student enrollment count had an ADM of 1964.23 excluding Fast Track. The District receives \$803 per Average Daily Member (ADM) making the FY 23 student transportation revenue \$1,577,277. The District's contract with First Student has a cost of living adjustment based on the Anchorage CPI, which increased contracted costs 4.9% over FY 22 costs. The net result is a decrease in fund balance carryover \$384,723 leaving a projected ending fund balance on June 30, 2023 of \$197,825.

RECOMMENDATION:

Approval of the revision to the Fiscal Year 2023 Student Transportation Budget.

FISCAL NOTE:

N/A EXPENDITURE  
REQUIRED: N/A

AMOUNT  
AVAILABLE: N/A

EXHIBITS ATTACHED: FY23 Student Transportation Budget Revision

RECOMMENDED ACTION (If not approved as part of the Consent Calendar:)

"I move that the Board of Education **approve the FY23 Student Transportation budget revision with expenditures in the amount of \$1,962,000.**

Ketchikan Gateway Borough School District  
 Budget Revision - Student Transportation Fund  
 FY 2023

Prepared by  
 David Means  
 February 6, 2023

	Original Budget	Revision	Revised Budget
<b>Revenue</b>			
State Transportation	\$ 1,686,300	\$ (109,023)	\$ 1,577,277
<b>Expenditures</b>			
Business Manager (15%)			21,500
Employee Benefits			7,900
Student Travel			10,000
Student Travel - Field Trips			40,000
Student Travel - Bus Operations			833,100
Other Purchases Services - Bus Operations			949,500
Supplies - Bus Operations			100,000
<i>Total Expenditures</i>	1,686,300	275,700	1,962,000
<i>Revenue over Expenditures</i>	-	(384,723)	(384,723)
Fund Balance, Beginning of Year	-	582,548	582,548
<b>Fund Balance, End of Year</b>	\$ -	\$ 197,825	\$ 197,825