

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION
AGENDA STATEMENT

No. 8.c.

MEETING OF February 22, 2023

NEW BUSINESS

Motion to approve revision to the approved
Fiscal Year 2023 Food Service Budget

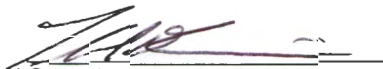
Reviewed By

Superintendent
 Finance

SUBMITTED BY:

APPROVED FOR SUBMITTAL:

David Means, Interim Business Manager


Superintendent

SUMMARY STATEMENT: The Board is being asked to approve a revision to the approved FY23 Student Transportation Budget.

ISSUE:

Adoption of a budget recommendation reflecting revenue and expenditure changes is required per Board Policy 3000(a). Per BP 3100: "The district budget shall be prepared annually from the best possible estimates of revenues and expenditures. The Superintendent or designee shall determine the manner in which the budget shall be prepared and shall schedule the budget adoption process in accordance with legal time requirements." Changes in revenue required changes in budgeted expenditures to create a balanced budget.

BACKGROUND:

The District submitted to the Ketchikan Gateway Borough a "Green Book" which lists all school district related funds with their estimated revenues and planned expenditures. It projected revenues and expenditures in the amount of \$1,258,162 for the food service fund.

The FY 23 food service program has fewer students participating than a year ago because some students are now required to pay for their meals. The attached FY 23 food service budget estimates current year revenues and projects costs based on the current program. Projected costs exceed estimated revenues by \$141,500 leaving an ending fund balance of \$645,000 to be carried over in FY 24.

Approving this revision will assist the food service manager in establishing financial targets within the food service program.

RECOMMENDATION:

Approval of the revision to the Fiscal Year 2023 Food Service Fund.

FISCAL NOTE:

N/A EXPENDITURE
REQUIRED: N/A

AMOUNT
AVAILABLE: N/A

EXHIBITS ATTACHED: FY 23 Food Service Budget Revision

RECOMMENDED ACTION: (If not approved as part of the Consent Calendar)

"I move that the Board of Education **approve the FY23 Food Service budget revision with expenditures in the amount of \$1,002,500.**

Ketchikan Gateway Borough School District
 Food Service Fund Budget Revision
 FY 2023

Prepared by
 David Means
 February 7, 2023

Description	Original Budget	Revision	Revised Budget
Revenues			
Local Revenues			
Food Service Sales	\$ -		\$ 180,000
Federal Revenues			
Lunch Reimbursements			387,000
Breakfast Reimbursements			105,000
Summer Program Reimbursements			40,000
Snack Reimbursements			1,000
USDA Commodities			60,000
Food Supply Chain			88,000
<i>Subtotal</i>			<u>681,000</u>
<i>Total Revenues</i>	<u>1,258,162</u>		<u>861,000</u>
Expenditures			
Salaries and Wages			262,100
Employee Benefits			130,800
Professional & Technical Services			4,000
Staff Travel			1,500
Mileage Reimbursement			400
Utilities			500
Other Purchased Services			3,000
Supplies			14,000
Food - Lunches			360,000
Food - Breakfasts			90,000
Food - Summer School			5,000
Food - Snack Program			5,000
Milk			90,000
Other Supplies			36,000
Other Expenses			200
<i>Total Expenditures</i>	<u>1,258,162</u>		<u>1,002,500</u>
<i>Revenues over Expenditures</i>	-		(141,500)
Fund Balance, Beginning of Year	-		786,500
<i>Fund Balance, End of Year</i>	<u><u>\$ -</u></u>		<u><u>\$ 645,000</u></u>