

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT BOARD OF EDUCATION
AGENDA STATEMENT

No. 12 c.

MEETING OF October 23, 2024

REVIEWED BY:

ITEM TITLE:

Work Session – Expenditures

Information will be provided to the Board regarding expenditure types and assumptions.

Superintendent

Finance

SUBMITTED BY: Daniel Schuler, Business Manager, 907 247 2116

APPROVED FOR SUBMITTAL: Michael Robbins, Superintendent 907 247 2109

SUMMARY STATEMENT:

The Board will be provided information regarding District expenditures.

BACKGROUND:

Annually the Board is required to establish and maintain a balanced budget and part of the process includes estimating, based upon reasonable assumptions, the amount of expenditures necessary to provide the educational program for the District in the coming fiscal year.

ISSUE:

Per Board Policy 3100, the Board shall establish and maintain a balanced budget. Adopting a budget requires two public hearings. As part of that policy requirement, the Administration needs to establish reasonable estimates for expenditures for a fiscal year to present to the Board for its consideration.

RECOMMENDATION:

Information only will be presented for discussion purposes.

ATTACHMENTS:

- KGBSD Expenditure PPT

RECOMMENDED ACTION:

Not applicable



Ketchikan Gateway Borough School District

Board of Education Meeting

October 23, 2024

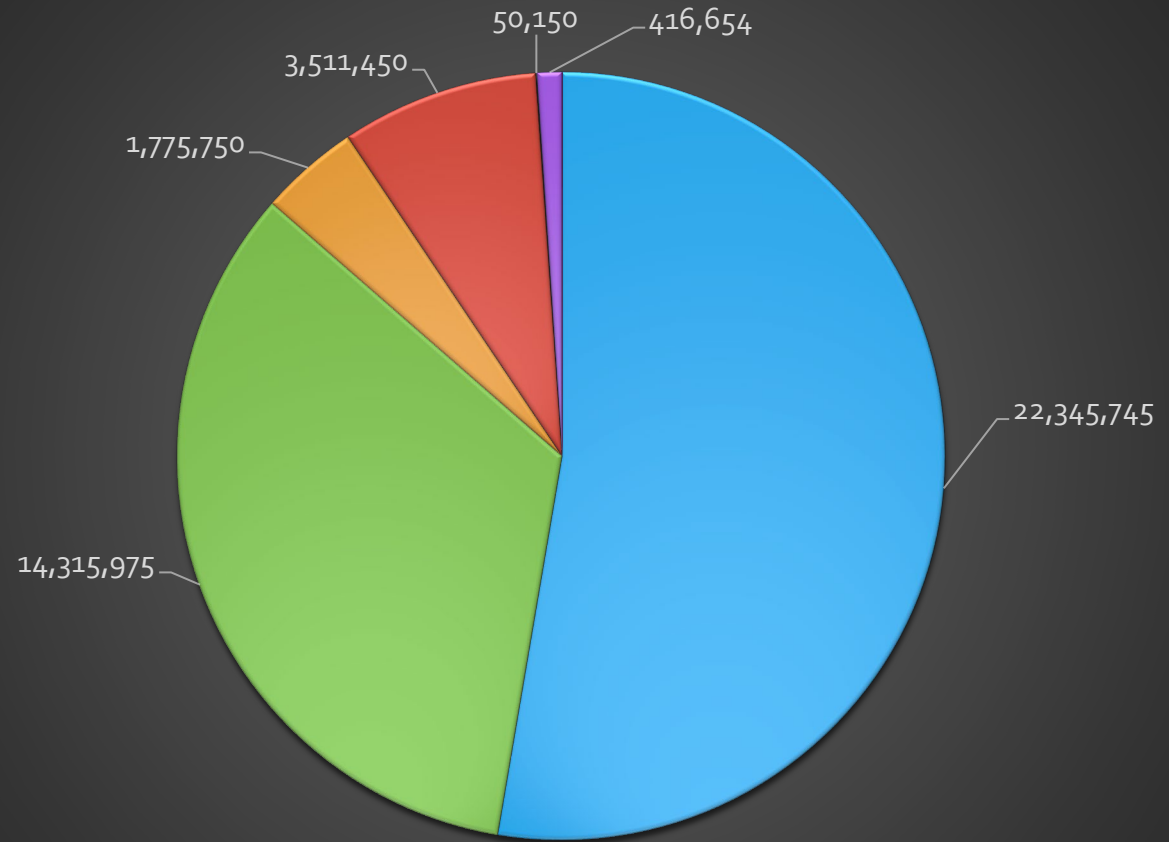
KGBSD FY2024-2025 Expenditures

Relationships – Engagement – Student Centered

KGBSD FY2024-2025 Expenditures



Amount



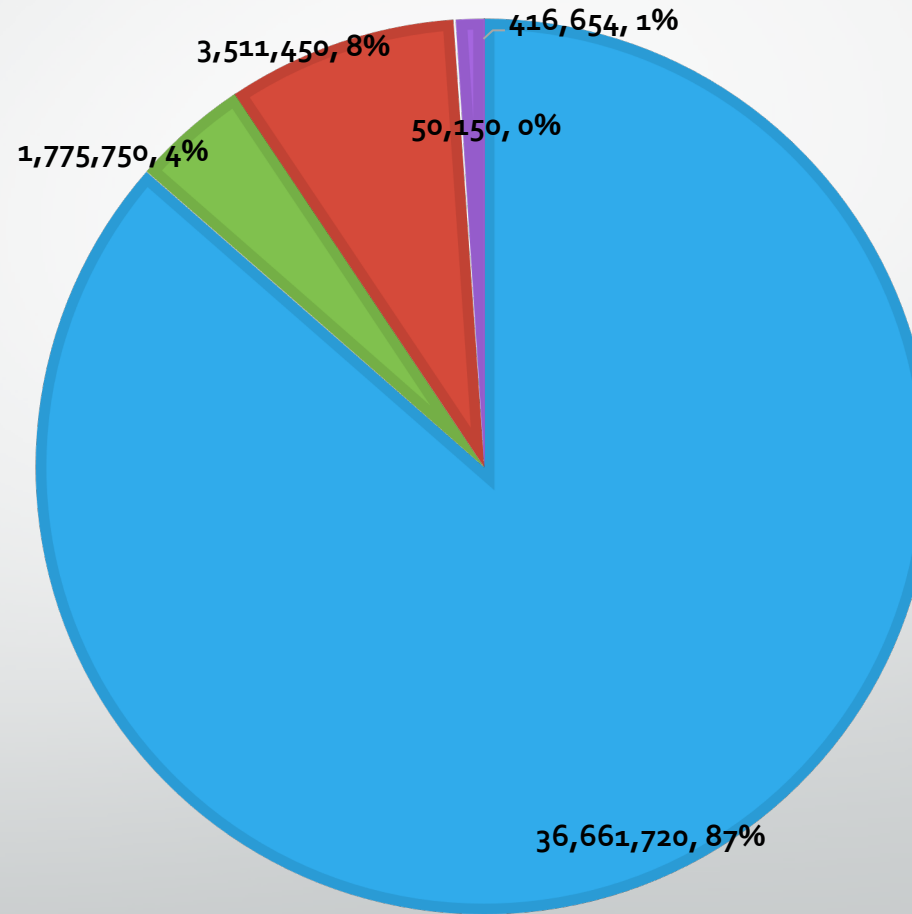
■ Salaries ■ Benefits ■ Utilities ■ Supplies/Materials/Travel/Purchased Services ■ Equipment ■ Unallocated



KGBSD FY2024-2025 Expenditures

AMOUNT

■ Employee Costs ■ Utilities ■ Supplies/Materials/Travel/Purchased Services ■ Equipment ■ Unallocated





KGBSD FY2024-2025 Expenditures

Expenditure Assumptions

Salaries projected using the following salary schedules:

KEA Negotiated Agreement

ESP & AA Negotiated Agreement

IBEW Negotiated Agreement

SSPK Negotiated Agreement

TSLO Negotiated Agreement

KLO Negotiated Agreement

Professional Salary Schedule

Central Office Salary Schedule



KGBSD FY2024-2025 Expenditures

Expenditure Assumptions

Employee Benefits projected using the following % increases or fixed rates:

Health Insurance ~ 10%

Social Security ~ 6.20%

Medicare ~ 1.45%

TRS Pension Contribution ~ 12.56%

PERS Pension Contribution ~ 21.35%



KGBSD FY2024-2025 Expenditures

Expenditure Assumptions

All other costs are maintained at their prior year levels except for utilities which are either increased or decreased based off prior year consumption levels.

Alaska Foundation Formula

