

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT BOARD OF EDUCATION
AGENDA STATEMENT

No. 10f

MEETING OF January 10, 2024

ITEM TITLE:

PUBLIC HEARING - POLICY

REVIEWED BY:

Motion to approve revisions to BP 3400,
Accounting Systems, in first reading

Policy Committee
 Finance

SUBMITTED BY: Daniel Schuler, Business Manager, 907 247 2116

APPROVED FOR SUBMITTAL: Michael Robbins, Superintendent

SUMMARY STATEMENT:

Administration is proposing approval of revisions to Board Policy 3400.

ISSUE/BACKGROUND:

The changes proposed are small language changes (ie: adding "**his or her**" before designee).

ATTACHMENTS:

- BP 3400 (with revisions)

RECOMMENDED ACTION:

"I move that the Board of Education **approve revisions to Board Policy 3400, Accounting Systems, in first reading.**"

MANAGEMENT OF DISTRICT ASSETS/ACCOUNTS

Accounting Systems

The Superintendent or **his or her** designee shall provide ongoing internal accounting controls and a means for the accounting of income and expenditures as outlined in the adopted budget.

(cf. 3440 - Inventories)

Audits

The Board shall provide for an annual audit of district accounts by a certified public accountant who has no personal interest in district fiscal affairs. The audit shall be conducted in accordance **with** generally acceptable auditing standards and the requirements of federal and state law and regulations.

Legal Reference:

ALASKA STATUTES

- 14. 08.111 Duties (Regional School Boards)*
- 14.14.050 Annual Audit*
- 14.14.060 Relationship between borough school district and borough*
- 14.14.065 Relationship between city school district and city*
- 14.17.082 Fund balance in school operating fund*

ALASKA ADMINISTRATIVE CODE

- 4 AAC 06.120 Accounting and audit manuals, charts of accounts, code descriptions*
- 4 AAC 06.121 Annual financial reporting requirements*
- 4 AAC 09.130 School district audit*
- 4 AAC 09.160 Fund balance*