

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT  
BOARD OF EDUCATION  
AGENDA STATEMENT

No 10 a

MEETING OF September 23, 2020

Reviewed By

Item Title

**NEW BUSINESS**

Motion to approve a fund transfer of \$174,902.64  
from Operating Fund to Food Service Fund

Superintendent

Finance

SUBMITTED BY Beth Lougee, Superintendent

Contact Person/Telephone

APPROVED FOR SUBMITTAL

Katie Parrott, Business Manager 907-247-2116  
Name Phone

SUMMARY STATEMENT:

The School Board is being asked to approve a fund transfer from Operating Fund to Food Service Fund.

ISSUE:

Budget and fund transfers are subject to Board notice and approval.

BACKGROUND:

In FY19, the Food Service Fund ended the year with a deficit (expenditures exceeded revenues) and utilized all remaining fund balance in the Food Service Fund. No fund balance was available to cover the FY20 deficit in Food Service that amounted to \$174,902.64, so we are recommending a transfer from the Operating Fund. This was an unusual year for KGBSD's Food Service program in that the district operated an expanded program under an emergency school closure provision of the Summer Food Service Program to provide free breakfast and lunches to the whole community, incurring additional costs from this mode of operation. The district employed additional staff through the summer as part of providing grab-n-go meals at three additional sites for pick-up and adding home delivery to families in need. Consequently, additional costs were incurred that should not be repeated after the end of the COVID pandemic (i.e. some costs were one-time costs to support the program). This proposed fund transfer has been vetted through and recommended by the district's auditors Altman Rogers & Co.

RECOMMENDATION:

Approval of the fund transfer.

FISCAL NOTE: The Operating Fund year-end fund balance for FY20 was up from FY19 by almost \$530k, providing enough resources to support this action.

RECOMMENDED ACTION:

"I move that the Board of Education approve the fund transfer from the Operating Fund to the Food Service Fund in the amount of \$174,902.64."