



**KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT
RESOLUTION #20-03**

**REGARDING HARDSHIP AMENDMENTS to the
Ketchikan Gateway Borough School District
457(b) RETIREMENT PLAN**

WHEREAS, the Ketchikan Gateway Borough School Dist. (“Plan Sponsor”) maintains the Ketchikan Gateway Borough School Dist. 457(b) Retirement Plan (“Plan”); and

WHEREAS, pursuant to Rev. Procs. 2013-22 and 2019-39, the Plan Sponsor wishes to amend the written terms of the Plan in a good faith effort to meet the requirements of law, regulations or other issuances regarding unforeseeable emergency distributions; and

WHEREAS, this amendment is intended as a good faith effort to comply with the unforeseeable emergency distribution final regulations and is to be construed in accordance with the same. Both the Amendment and the unforeseeable emergency distribution final regulations will supersede any inconsistent Plan provisions;

NOW, THEREFORE, BE IT RESOLVED that section 12.3 “Cessation of deferrals” in the OMNI Group, Inc. Model 457(b) Deferred Compensation Plan – Basic Plan Document is hereby deleted and removed effective 1/1/2020.

BE IT FURTHER RESOLVED that the Plan, as restated and amended is hereby approved and adopted.

IN WITNESS WHEREOF, the Plan Sponsor has caused this Resolution and Amendment to be adopted **this 15th day of January 2020.**

**Bridget Mattson, Vice President
Board of Education**

**Diane Gubatayao, Clerk-Treasurer
Board of Education**