

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT
AGENDA STATEMENT

No. 8 d.

MEETING OF July 12, 2023

Item Title:

CONSENT CALENDAR:

Motion to approve property and casualty insurance quote
and bid coverage for FY 2023-2024

REVIEWED BY:

Superintendent
 Finance

SUBMITTED BY: Daniel Schuler, Business Manager (907) 247-2116

CONTACT: Daniel Schuler, Business Manager (907) 247-2116

CONSENT CALENDAR (*Matters listed under the "Consent Calendar" are routine and will be enacted by one motion and one vote. The appropriate motion is to: "I move to approve the Consent Calendar." There will be no separate discussion of the items under the Consent Calendar. If a Board member requests discussion, that item will be removed from the Consent Calendar and will be considered under "Unfinished Business."*)

SUMMARY STATEMENT:

The School Board is being asked to approve binding coverage for property and casualty insurance for the District's school sites, vehicle fleet and workers' compensation for Fiscal Year 2023-2024.

ISSUE: Board Policy governs the district's purchasing and contracting procedures. BP/AR 3312 requires contracts in excess of \$25,000 to be authorized by the School Board.

BACKGROUND: Annually KGBSD works with an insurance broker (DBI) in order to obtain the best overall insurance products required by the State of Alaska and the Board of Education.

ATTACHMENTS: Memorandum regarding the insurance program renewal for FY 2023-2024 and the comparison figures for FY 2022-2023.

RECOMMENDATION: To approve binding coverage with APEI for property and casualty insurance for FY 2023-2024.

RECOMMENDED ACTION (*Only if not approved as part of the Consent Calendar*):

"I move that the Board of Education **approve binding insurance coverages with APEI for Fiscal Year 2023-2024.**"

**Ketchikan Gateway Borough
School District**

Me1110

To: Michael Robbins
From: Daniel B. Schuler *8/07/2023*
Date: July 7, 2023
Re: APEi Insurance Renewal for FY 2023-2024

Below is a chart showing the expiring FY 2022-2023 APEi coverage and the proposed renewal coverage for FY 2023-2024. Additionally, I have attached the APEi Program Summary of the FY 2023-2024 Renewal with further detail.

	<u>Expiring Coverage</u>	<u>Renewal Coverage</u>	<u>Notes on Renewal</u>
Property/Fine Arts (includes Earthquake & Flood)	\$228,342.77	\$304,579.46	Building Values up 15.02%; Contents values up 15.77%; Overall \$33.9 mil
General Liability	\$237,795.43	\$225,415.90	Decreased payroll estimates
Automobile	\$5,346.01	\$5,309.86	
Crime	\$5,532.85	\$5,520.11	
Workers' Compensation	\$156,134.22	\$130,925.36	Decreased payroll estimates
Cyber Liability	<u>\$18,186.84</u>	<u>\$13,358.97</u>	Based upon current practices within IT
Total	<u>\$651,338.12</u>	<u>\$685,109.66</u>	Overall 5.18% increase from FY2022-2023

I recommend that the KGBSD Board of Education approve binding this coverage.

Program Premium Summary

Ketchikan Gateway Borough School District

AcctID# 283S

Policy Year: July 1, 2023 - July 1, 2024



Quote #3 -- Updated WC and GL payroll

	APEi Aggregate Limit of Insurance	Deductible	Total Stated Value	Gross Premium
PROPERTY - ALL RISK				
Buildings, Contents, Docks, Other	\$200,000,000	Varies	\$260,990,747	\$304,0SS.42
Fine Arts	\$5,000,000	\$5,000	\$279,590	\$494.04
Mobile Equipment	\$10,000,000	Varies	\$0	\$0.00
EARTHQUAKE & FLOOD COVERAGE	\$75,000,000	Varies		Included
EQUIPMENT BREAKDOWN COVERAGE	\$200,000,000	Varies		Included
			\$261,270,337	\$304,579.46

	Limit of Insurance	Deductible	Rated Payroll or Vehicle Count	Gross Premium
GENERAL LIABILITY*				\$225,415.90
Comprehensive Liability	\$15,500,000	\$0		
Public Officials E&O	\$15,500,000	\$0		
Educator's Liability	\$15,500,000	\$10,000		
Employment Practices Liability	\$15,500,000	\$10,000		
Employee Benefits Liability	\$15,500,000	\$0		
Water/Sewer Backup Liability	\$15,500,000	\$10,000		
Non-Owned Auto Liability	\$15,500,000	\$0		Included
Non-Owned Auto Physical Damage	\$50,000	\$1,000		Included
AUTOMOBILE				
Liability	\$15,500,000	\$0	20	\$4,859.20
Physical Damage	As Scheduled	Varies	6	\$450.66
UM/UIM Liability	\$250,000	\$0		Included
UM/UIM Physical Damage	\$25,000	\$250		Included
				\$5,309.86
VOLUNTEER MEDICAL COVERAGE	\$50,000	\$0		Included
STUDENT ACCIDENT COVERAGE	\$25,000	\$0		Included

	Limit of Insurance	Deductible	Rated Payroll	Gross Premium
WORKERS' COMPENSATION (AK STATE ACT)	Statutory	\$0	\$23,502,754	\$130,925.36
EMPLOYER'S LIABILITY	\$3,000,000	\$0		Included

	Limit of Insurance	Deductible	Gross Premium
PUBLIC ENTITY CRIME COVERAGE	\$1,000,000	\$2,500	\$5,520.11
STUDENT ACCIDENT CATASTROPHIC COV	\$1,000,000	\$25,000	Included

\$671,750.69

* Sublimits for Sexual Abuse and Molestation Coverage: \$1,000,000 per victim / \$5,000,000 aggregate per perpetrator

Property Premium Allocation For Buildings and Other Structures

Ketchikan Gateway Borough School District

AcctID# 283S

Policy Year 2023/2024

Quote #3 -- Updated WC and GL payroll



APEi ID#	Description	Location	City	SqFt	Building Value	Contents Value	Docks & Other Value	Total Stated Value	Structure/Contents Deductible *	Premium	Rcvd Sprinkler Credit
2835-201	Houghtaling Elementary School	2940 Baranof Ave	Ketchikan	62500	33,586,960	1,962,860	0	35,549,820	\$25,000 / \$10,000	\$40,783.71	y
2835-202	Houghtaling Play Shelter	2940 Baranof Ave	Ketchikan	0	283,820	0	0	283,820	\$25,000 / \$10,000	\$600.17	N
2835-203	Valley Park Elementary School	410 Schoenbar Rd	Ketchikan	40686	21,864,270	1,277,810	0	23,142,080	\$25,000 / \$10,000	\$26,814.06	y
2835-204	Valley Park Storage Building	410 Schoenbar Rd	Ketchikan	2964	71,645	9,775	0	81,420	\$25,000 / \$10,000	\$172.17	N
2835-205	Schoenbar Junior High School	217 Schoenbar Rd	Ketchikan	66048	32,266,930	1,998,860	0	34,265,790	\$25,000 / \$10,000	\$39,338.05	y
2835-206	Ketchikan High School and Humanities Building	2610 4th Ave	Ketchikan	180634	92,658,870	6,156,080	0	98,814,950	\$25,000 / \$10,000	\$110,169.46	y
2835-207	Ketchikan High School Bleachers	2610 4th Ave	Ketchikan	0	37,030	0	0	37,030	\$25,000 / \$10,000	\$76.78	N
2835-208	Revilla High School	3131 Baranof Ave	Ketchikan	10000	5,190,770	343,690	0	5,534,460	\$25,000 / \$10,000	\$6,870.37	y
2835-209	Office	2931 Baranof Ave	Ketchikan	1248	172,155	36,570	0	208,725	\$25,000 / \$10,000	\$432.78	N
2835-210	Point Higgins Elementary School	981 N Point Higgings Rd	Ketchikan	55040	29,577,990	2,628,250	0	32,206,240	\$25,000 / \$10,000	\$38,244.18	y
2835-211	Maintenance Building	333 Schoenbar Rd	Ketchikan	11140	3,095,370	572,610	0	3,667,980	\$25,000 / \$10,000	\$4,803.42	y

Property Premium Allocation For Buildings and Other Structures

Ketchikan Gateway Borough School District

AcctID# 283S

Policy Year 2023/2024

Quote #3 -- Updated WC and GL payroll



APEi ID#	Description	Location	City	SqFt	Building Value	Contents Value	Docks & Other Value	Total Stated Value	Structure/Contents Deductible *	Premium	Rcvd Sprinkler Credit
2835-212	Pioneer Home	141 Bryant St	Ketchikan	34112	0	11,845	0	11,845	\$2s,000 / \$10,000	\$24.56	N
2835-213	Fawn Mountain Elementary School	400 Old Homestead Rd	Ketchikan	42134	22,642,470	1,323,400	0	23,965,870	\$2s,000 / \$10,000	\$28,661.92	Y
2835-216	Ester Shae Changing Room	400 Old Homestead Rd	Ketchikan	1722	1,056,920	0	0	1,056,920	\$2s,000 / \$10,000	\$2,270.12	N
2835-217	Vehicles belonging to others	Various	Ketchikan	0	0	0	59,225	59,225	\$s,000 / \$1,000	\$144.89	N
2835-218	Blanket EDP	Various	Ketchikan	0	0	415,182	0	415,182	\$s,000 / \$1,000	\$1,097.65	N
2835-219	Water Tank #1	981 N Point Higgens Rd	Ketchikan	0	0	0	399,740	399,740	\$2s,000 / \$10,000	\$813.06	N
2835-220	Water Tank #2	981 N Point Higgens Rd	Ketchikan	0	0	0	399,740	399,740	\$2s,000 / \$10,000	\$813.06	N
2835-221	WWTP Building	981 N Point Higgens Rd	Ketchikan	988	889,910	0	0	889,910	\$2s,000 / \$10,000	\$1,955.01	N

Building Count: 19	243,395,110	16,736,932	858,705	260,990,747	\$304,085.42
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*Applies to All-Risk, Earthquake and Flood, and Equipment Breakdown coverages

Fine Arts Premium Allocation
Ketchikan Gateway Borough School District

AcctID# 2835

Policy Year 2023/2024

Quote #3 -- Updated WC and GL payroll



Serial/ Catalog#	Description	Location	Stated Value	Premium
	Sydney Laurence Oil Painting	Ketchikan High School	100,000	\$176.70
940080	Paintings, Hendrikson	Ketchikan High School	20,000	\$35.34
	Take Wing	Fawn Mountain	23,390	\$41.33
	Cedar Panels (troll, Varnell)	Schoenbar Middle School	23,600	\$41.70
940082	Totems, Eagle/raven	Ketchikan High School	44,600	\$78.81
950202	Suspended Canoes	Ketchikan High School	68,000	\$120.16
6 Items		Total	279,590	\$494.04

Mobile Equipment Premium Allocation

Ketchikan Gateway Borough School District

AcctID# 283S

Policy Year 2023/2024

Quote #3 -- Updated WC and GL payroll



Equipment ID#	Serial#	Model Year	Make	Model	Deductible	Stated Value	Premium
				None Scheduled	5,000	0	\$0.00
0 Items						0	\$0.00

Automobile Premium Allocation
Ketchikan Gateway Borough School District

AcctID# 283S

Policy Year 2023/2024

Quote #3 -- Updated WC and GL payroll



Member Vehicle ID	VIN#	Model Year	Make	Model	Insured Value	Phys Damage Coverage?	Phys Damage Deductible	Liability Premium	Phys Damg Premium	Total Vehicle Premium
102	1FTBF2B68HED19097	2017	Ford	F250 Super Duty	13,938	Yes	1,000	\$242.96	\$102.88	\$345.84
97	1FDRF3H68GEC45055	2016	Ford	F350 Super Duty	14,161	Yes	1,000	\$242.96	\$104.65	\$347.61
98	1FBZX2ZM6FKB09696	2015	Ford	Transit T-350	8,734	Yes	1,000	\$242.96	\$61.50	\$304.46
88	1GCSHAF47E1186252	2014	Chevrolet	Express G1500	10,047	Yes	1,000	\$242.96	\$71.94	\$314.90
92	1GCSHAF48D1127323	2013	Chevrolet	Express	9,617	Yes	1,000	\$242.96	\$68.52	\$311.48
83	1FBNE3BL1DDA59044	2013	Ford	Econoline E350 SD Wagon	6,178	Yes	1,000	\$242.96	\$41.17	\$284.13
64	1FBNE31L79DA43777	2009	Ford	Econoline E350 SD Wagon		No		\$242.96	\$0.00	\$242.96
75	1GCFH154481222552	2008	Chevrolet	Express		No		\$242.96	\$0.00	\$242.96
71	1GCFH154381223384	2008	Chevrolet	Express		No		\$242.96	\$0.00	\$242.96
73	1GCFH154081221267	2008	Chevrolet	Express G1500 Van		No		\$242.96	\$0.00	\$242.96
72	1GCEK19J78E210384	2008	Chevrolet	Silverado 1500		No		\$242.96	\$0.00	\$242.96
74	1GCFH154781222612	2008	Chevrolet	Express		No		\$242.96	\$0.00	\$242.96
101	1FTRF12W27KD44019	2007	Ford	F150		No		\$242.96	\$0.00	\$242.96
20	1FMFU16527LA35604	2007	Ford	Expedition		No		\$242.96	\$0.00	\$242.96
84	1GKEL19X53B510974	2003	GMC	Safari		No		\$242.96	\$0.00	\$242.96
20137	1GNEL19X52B125092	2002	Chevrolet	Astra Van		No		\$242.96	\$0.00	\$242.96
28	1FTNX21S52EB02171	2002	Ford	F250 Super Duty		No		\$242.96	\$0.00	\$242.96

Automobile Premium Allocation
Ketchikan Gateway Borough School District

AcctID# 283S

Policy Year 2023/2024

Quote #3 -- Updated WC and GL payroll



Member Vehicle ID	VIN#	Model Year	Make	Model	Insured Value	Phys Damage Coverage?	Phys Damage Deductible	Liability Premium	Phys Damg Premium	Total Vehicle Premium
21	1GCDL19W8YB117363	2000	Chevrolet	Van		No		\$242.96	\$0.00	\$242.96
19	IG BJK34J2XF029367	1999	Chevrolet	K3500		No		\$242.96	\$0.00	\$242.96
100	1GNEL19W7WB168524	1998	Chevrolet	Astro		No		\$242.96	\$0.00	\$242.96
Total Vehicle Count: 20		Count of Vehicles with Physical Damage coverage:				6		\$4,859.20	\$450.66	\$5,309.86

Workers' Compensation Premium Allocation
Ketchikan Gateway Borough School District

AcctID# 283S

Policy Year 2023/2024

Quote #3 -- Updated WC and GL payroll



Class Code	WC State	Class Description	Payroll	Experience Mod	Loss Control Credit	Premium	WC Rate per \$100 of Payroll
8868	AK	School Professionals	22,371,169	0.81	0.0%	\$104,942.87	0.4691
9101	AK	Schools - Maintenance, Janitorial, Food Service	1,131,585	0.81	0.0%	\$25,982.49	2.2961
			23,502,754			\$130,925.36	