

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION
AGENDA STATEMENT

No. 9 a.

MEETING OF June 24, 2020

Reviewed By

Item Title:

NEW BUSINESS

Motion to approve FY20 budget transfers in the
Operating Fund Budget

Superintendent
 Finance

SUBMITTED BY Katie Parrott, Business Manager

Contact Person/Telephone

APPROVED FOR SUBMITTAL

Katie Jo Parrott 907-247-2116
Name Phone

SUMMARY STATEMENT:

The School Board is being asked to approve the FY20 budget transfers of the Operating Fund budget.

ISSUE: Board Policy 3110 states, "The School Board recognizes that the transfer of funds between budget categories may be necessary in order to ensure that the district maintains a balanced budget. The Superintendent or designee may authorize budget transfers up to 10% of a line item or \$1,000 whichever is greater providing the program budget is not exceeded. All transfers shall be reported to the Board and are subject to Board approval."

BACKGROUND:

The FY20 Operating Budget requires movement of funds between line items in order to achieve a balanced budget in response to actual spending, in accordance with Board Policy and in response to district expenditures authorized by the Superintendent and the Board of Education. These transfers allow major budget line items to have sufficient funds for the expenditures made under each district program. These transfers do not required additional funds. All funds are already provided for within the existing, approved operating budget.

RECOMMENDATION:

Approval of the recommended fund transfers to the Fiscal Year 2020 Operating Fund Budget.

FISCAL NOTE: \$1,368,419 in line item transfers - see attached sheet

EXHIBITS ATTACHED

- FY20 Budget Transfers sheet

RECOMMENDED ACTION:

"I move that the Board of Education approve the FY20 Operating Fund budget transfers as presented."

FY20 Operating Fund Budget Transfers

| By Object | Description | Budget | New Budget Total | Transfer Amount | % |
|-----------|--|------------------|------------------|-----------------|---------|
| 311 | Certificated Superintendent | \$ 133,000.00 | \$ 133,000.00 | \$ - | 0.00% |
| 313 | Certificated Principal/Assistant Principal | \$ 1,365,774.00 | \$ 1,365,774.00 | \$ - | 0.00% |
| 314 | Certificated Director/Coordinator/Manager | \$ 217,889.00 | \$ 217,889.00 | \$ - | 0.00% |
| 315 | Certificated Teacher | \$ 13,470,757.00 | \$ 13,506,757.00 | \$ 36,000.00 | 0.27% |
| 316 | Certificated Extra Duty Pay | \$ 139,400.00 | \$ 109,000.00 | \$ (30,400.00) | -21.81% |
| 317 | Certificated Substitutes/Temps | \$ 2,700.00 | \$ 2,700.00 | \$ - | 0.00% |
| 318 | Certificated Specialists | \$ - | \$ - | \$ - | - |
| 319 | Teachers Part Year (Long-term Subs) | \$ 120,000.00 | \$ 72,750.00 | \$ (47,250.00) | -39.38% |
| 321 | Classified Director/Coordinator/Manager | \$ 478,331.00 | \$ 415,000.00 | \$ (63,331.00) | -13.24% |
| 322 | Classified Specialists (Technical Staff) | \$ 275,352.00 | \$ 87,514.00 | \$ (187,838.00) | -68.22% |
| 323 | Classified Aides/Paraprofessionals | \$ 3,405,687.00 | \$ 3,465,687.00 | \$ 60,000.00 | 1.76% |
| 324 | Classified Support Staff | \$ 1,265,134.00 | \$ 1,565,134.00 | \$ 300,000.00 | 23.71% |
| 325 | Maintenance/Custodial Staff | \$ 1,258,316.00 | \$ 1,208,316.00 | \$ (50,000.00) | -3.97% |
| 329 | Classified Substitutes/Temps | \$ 329,000.00 | \$ 230,600.00 | \$ (98,400.00) | -29.91% |
| 337 | Classified Extra Duty | \$ 49,500.00 | \$ 108,500.00 | \$ 59,000.00 | 119.19% |
| 338 | Classified Stipend | \$ 18,000.00 | \$ 18,000.00 | \$ - | 0.00% |
| 361 | Insurance-Life & Health | \$ 5,245,491.00 | \$ 5,245,491.00 | \$ - | 0.00% |
| 362 | Unemployment Insurance | \$ 44,576.00 | \$ 44,576.00 | \$ - | 0.00% |
| 363 | Workers' Compensation | \$ 307,063.00 | \$ 307,063.00 | \$ - | 0.00% |
| 364 | FICA Contribution | \$ 736,917.00 | \$ 736,917.00 | \$ - | 0.00% |
| 365 | Retirement Contribution-TRS | \$ 4,627,400.00 | \$ 4,627,400.00 | \$ - | 0.00% |
| 366 | Retirement Contribution-PERS | \$ 1,910,725.00 | \$ 1,910,725.00 | \$ - | 0.00% |
| 378 | Educational Assistance* | \$ 29,300.00 | \$ 29,300.00 | \$ - | 0.00% |
| 379 | Physicals* | \$ 14,250.00 | \$ 14,250.00 | \$ - | 0.00% |
| 369 | Other Employee Benefits | \$ 32,500.00 | \$ 35,000.00 | \$ 2,500.00 | 7.69% |
| 390 | Transportation Allowance | \$ - | \$ - | \$ - | - |
| | Subtotal | \$ 35,477,062.00 | \$ 35,457,343.00 | \$ (19,719.00) | |
| 410 | Professional & Technical Services | \$ 288,500.00 | \$ 465,000.00 | \$ 176,500.00 | 61% |
| 411 | Staff Development Services | \$ - | \$ - | \$ - | - |
| 412 | Auditing | \$ 36,000.00 | \$ 36,000.00 | \$ - | 0% |
| 413 | Labor Relations Services | \$ 15,000.00 | \$ - | \$ (15,000.00) | -100% |
| 414 | Legal Services | \$ 75,000.00 | \$ 60,000.00 | \$ (15,000.00) | -20% |
| 416 | Engineering & Architectural Services | \$ - | \$ - | \$ - | - |
| 418 | Other Professional Services | \$ - | \$ - | \$ - | - |
| 420 | Staff Travel 420 | \$ 50,000.00 | \$ 66,225.00 | \$ 16,225.00 | 32% |
| 421 | Mileage Reimbursement 420 | \$ 7,600.00 | \$ 5,000.00 | \$ (2,600.00) | -34% |
| 425 | Student Travel | \$ - | \$ 250,000.00 | \$ 250,000.00 | |
| 430 | Utilities & Telecommunications | \$ 241,789.00 | \$ 241,789.00 | \$ - | 0% |
| 431 | Water & Sewage | \$ 252,537.00 | \$ 275,000.00 | \$ 22,463.00 | 9% |
| 432 | Garbage | \$ 118,416.00 | \$ 118,416.00 | \$ - | 0% |
| 433 | Postage | \$ 14,400.00 | \$ 14,400.00 | \$ - | 0% |
| 436 | Electricity | \$ 487,596.00 | \$ 575,000.00 | \$ 87,404.00 | 18% |
| 438 | Heating Fuel | \$ 529,673.00 | \$ 529,673.00 | \$ - | 0% |
| 440 | Other Purchased Services | \$ 261,700.00 | \$ 350,000.00 | \$ 88,300.00 | 34% |
| 441 | Rentals and Leases | \$ 80,000.00 | \$ 65,000.00 | \$ (15,000.00) | -19% |
| 442 | Building Repairs & Maintenance | \$ 155,000.00 | \$ 52,000.00 | \$ (103,000.00) | -66% |
| 443 | Equipment Repair & Maintenance | \$ - | \$ - | \$ - | - |
| 445 | Insurance & Bond Premiums* | \$ 365,500.00 | \$ 237,000.00 | \$ (128,500.00) | -35% |
| 450 | Supplies, Materials & Media | \$ 1,039,750.00 | \$ 1,305,000.00 | \$ 265,250.00 | 26% |
| 451 | Teacher Supplies | \$ 71,800.00 | \$ 53,000.00 | \$ (18,800.00) | -26% |
| 457 | Small Tools & Equipment | \$ 235,000.00 | \$ 153,000.00 | \$ (82,000.00) | -35% |
| 480 | Tuition & Stipends (Students) | \$ 50,000.00 | \$ 50,000.00 | \$ - | 0% |
| 485 | Stipends (Kanayama) | \$ 15,000.00 | \$ 15,000.00 | \$ - | 0% |
| 490 | Other Expenses | \$ 60,000.00 | \$ 55,000.00 | \$ (5,000.00) | -8% |
| 491 | Dues and Fees | \$ 23,000.00 | \$ 27,777.00 | \$ 4,777.00 | 21% |
| 493 | Interest | \$ - | \$ - | \$ - | - |
| 495 | Indirect Expense | \$ - | \$ (30,000.00) | \$ (30,000.00) | 100% |
| | Subtotal | \$ 4,473,261.00 | \$ 4,969,280.00 | \$ 496,019.00 | |
| 510 | Equipment 510 | \$ 166,138.00 | \$ 6,000.00 | \$ (160,138.00) | -96% |
| 544 | Transfer to Activities. 550 | \$ 536,162.00 | \$ 220,000.00 | \$ (316,162.00) | -59% |
| 562 | Transfer to Other Governmental Units | \$ - | \$ - | \$ - | 0% |
| 599 | Unallocated Budget 599 | \$ 557,461.00 | \$ 557,461.00 | \$ - | -100% |
| | | \$ 41,210,084.00 | \$ 41,210,084.00 | \$ - | |