

Description	FY2022-2023	FY2023-2024	FY2024-2025	FY2024-2025
	Actual	Revised Budget	Proposed Budget - Ord 2041	Proposed Budget - Amended Ord 2041 Substitute
<b>Projected FY2024-2025 Operating Fund Revenue</b>				
Borough Direct Appropriations	11,413,613	12,510,141	11,435,456	5,741,504
Borough In-kind Services Appropriations	957,015	273,000	355,000	355,000
Interest Income	0	0	185,000	185,000
Other Local Revenues	65,616	60,000	75,000	75,000
E-rate Revenue	205,670	110,000	214,000	214,000
Foundation Program	24,958,707	24,698,125	24,329,736	24,329,736
Quality Schools	81,693	79,954	80,728	80,728
Legislative Opportunity Grants	1,123,067	1,723,559	0	0
TRS Revenue On-behalf	1,925,306	2,181,300	2,181,300	2,181,300
PERS Revenue On-behalf	206,794	214,700	214,700	214,700
Other State Revenues	8,630	10,000	15,000	15,000
Medicaid Reimbursement	0	100,000	150,000	150,000
Other Fed Sources	129,616	460,056	15,000	15,000
<b>Total Projected Operating Fund Revenues</b>	<b>41,075,727</b>	<b>42,420,835</b>	<b>39,250,920</b>	<b>33,556,968</b>
<b>Salaries</b>				
Certified Salaries	16,600,919	16,122,535	16,652,200	16,652,200
		<b>Certified Salaries CUTS</b>	<b>(2,471,512)</b>	<b>(4,711,666)</b>
Classified Salaries	7,326,713	7,319,997	7,438,482	7,438,482
		<b>Classified Salaries CUTS</b>	<b>(418,217)</b>	<b>(1,452,822)</b>
		<b>Administrative CUTS</b>	<b>(407,737)</b>	<b>(507,820)</b>
<b>Total Salaries</b>	<b>23,927,632</b>	<b>23,442,532</b>	<b>20,793,216</b>	<b>17,418,374</b>
<b>Employee Benefits</b>				
Insurance - Life and Health	5,634,950	7,160,967	7,869,906	7,869,906
		<b>Insurance - Life and Health CUTS</b>	<b>(935,550)</b>	<b>(2,257,200)</b>
On Behalf Retirement Payments	2,132,100	2,396,000	2,396,000	2,396,000
Other Employee Benefits	4,635,197	4,516,352	4,824,479	4,824,479
		<b>Other Employee Benefits CUTS</b>	<b>(540,763)</b>	<b>(1,175,388)</b>
<b>Total Employee Benefits</b>	<b>12,402,248</b>	<b>14,073,319</b>	<b>13,614,072</b>	<b>11,657,797</b>
<b>Services, Supplies &amp; Equipment</b>				
Utilities	2,018,562	1,787,400	1,775,750	1,775,750
Services	2,549,510	1,945,598	2,400,250	2,400,250
		<b>Activities CUTS</b>	<b>(619,911)</b>	<b>(619,911)</b>
		<b>Extra Duties CUTS</b>	<b>(140,499)</b>	<b>(140,499)</b>
		<b>Non-student travel CUTS</b>	<b>(60,500)</b>	<b>(60,500)</b>
Supplies and Equipment	1,661,842	1,171,986	1,544,664	1,544,664
		<b>Borough Health Insurance Repayment (CUT)</b>	<b>(500,000)</b>	<b>(500,000)</b>
		<b>Operating Fund Restoration of Fund Balance (CUT)</b>	<b>(315,730)</b>	<b>(315,730)</b>
<b>Total Services, Supplies &amp; Equipment</b>	<b>6,229,914</b>	<b>4,904,984</b>	<b>4,084,024</b>	<b>4,084,024</b>
<b>Total Expenditures</b>	<b>42,559,794</b>	<b>42,420,835</b>	<b>38,491,312</b>	<b>33,160,194</b>
<b>Surplus (Deficit) from Operations - Operating Fund</b>	<b>(1,484,067)</b>	<b>0</b>	<b>759,608</b>	<b>396,774</b>
Beginning Fund Balance	1,271,595	(212,472)	(212,472)	(212,472)
Ending Fund Balance	(212,472)	(212,472)	547,136	184,301