

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT
AGENDA STATEMENT

No. 8b.

MEETING OF July 17,2024

Item Title:

CONSENT CALENDAR: Motion to approve property and casualty insurance quote and bid coverage for FY 2024-2025	REVIEWED BY: <input checked="" type="checkbox"/> Superintendent <input checked="" type="checkbox"/> Finance
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SUBMITTED BY:

Daniel Schuler, Business & Operations Manager (907) 247-2116

CONTACT:

Daniel Schuler, Business Manager (907) 247-2116

CONSENT CALENDAR (*Matters listed under the "Consent Calendar" are routine and will be enacted by one motion and one vote. The appropriate motion is to: "I move to approve the Consent Calendar." There will be no separate discussion of the items under the Consent Calendar. If a Board member requests discussion, that item will be removed from the Consent Calendar and will be considered under "Unfinished Business."*)

SUMMARY STATEMENT:

The School Board is being asked to approve binding coverage for property and casualty insurance for the District's school sites, vehicle fleet and workers' compensation for Fiscal Year 2024-2025.

ISSUE:

Board Policy governs the district's purchasing and contracting procedures. BP/AR 3312 requires contracts in excess of \$50,000 to be authorized by the School Board.

BACKGROUND:

Annually KGBSD works with an insurance broker (DBI) in order to obtain the best overall insurance products required by the State of Alaska and the Board of Education.

ATTACHMENTS:

Memorandum regarding the insurance program renewal for FY 2024-2025 with comparison figures for FY 2023-2024.

RECOMMENDATION:

To approve binding coverage with APEI for property and casualty insurance for FY 2024-2025.

RECOMMENDED ACTION (*Only if not approved as part of the Consent Calendar*):

"I move that the Board of Education **approve binding insurance coverages with APEI for Fiscal Year 2024-2025.**"