



KETCHIKAN GATEWAY BOROUGH

Assembly/School Board Liaison

AGENDA

March 12, 2024, 12:00 p.m.

Assembly Chambers Host: Borough

- 1. Call to Order**
- 2. Citizen Comments**
- 3. Appointment of Officers** – *Appointment of Assembly Member as Chair for meetings hosted by the Borough; Appointment of School Board Member as Co-Chair for meetings hosted by the District*
- 4. Unfinished Business**
- 5. New Business**
 - a. FY 2025 School District Request for Local Funding**
 - b. FY 2025 Borough Budget Assumptions for Local Education Fund**
 - c. School District Health Insurance Fund Debt Repayment**
- 6. Staff Reports and Communications**
- 7. Committee Member Comments**
- 8. Adjourn**

School District

Presenters: Michael Robbins, Superintendent of Schools
Daniel B. Schuler, Business & Operations Manager

Historic Enrollment		2023	2020	2010	2000	% CHANGE 2000
						TO 2023
	ADM	2,045.23	2,204.80	2,135.73	2,598.90	21.30%
	AADM	5,105.80	5,077.27	3,855.75		

Budget History		2023	2022	2021	2020	2019
Beginning Fund Balance		1,271,595	1,552,221	1,562,962	1,208,979	2,016,389
	Revenues Total	41,096,366	40,896,092	39,798,847	40,862,186	38,485,075
	State	28,408,525	29,905,055	28,777,419	29,767,431	29,272,042
	Fed	100,000	-	-	-	-
	Local	12,587,841	10,991,037	11,021,428	11,094,755	9,198,627
	Other	-	-	-	-	-
	Expenses	42,359,355	41,632,307	41,111,253	41,210,084	39,765,982
	Excess (Deficiency) Revenues over Expenditures	(1,262,989)	(736,215)	(1,312,406)	(347,898)	(1,280,907)
Ending Fund Balance		8,606	816,006	250,556	861,081	735,482

Actual Results History		2023	2022	2021	2020	2019
Beginning Fund Balance		1,271,595	1,552,221	1,562,962	1,208,979	2,016,389
	Revenues Total	41,075,978	40,647,122	40,895,044	40,548,508	39,007,074
	State	28,304,197	29,706,410	29,759,781	29,406,955	29,436,191
	Fed	22,685	-	15,333	-	4,868
	Local	12,749,096	10,940,712	11,119,930	11,141,553	9,566,015
	Other	-	-	-	-	-
	Expenses	42,643,831	40,927,748	40,905,785	40,194,525	39,814,484
	Excess (Deficiency) Revenues over Expenditures	(1,567,853)	(280,626)	(10,741)	353,983	(807,410)
Ending Fund Balance		(296,258)	1,271,595	1,552,221	1,562,962	1,208,979

School District

Presenters: Michael Robbins, Superintendent of Schools
Daniel B. Schuler, Business & Operations Manager

Current Budget (FY24) ***Amounts Shown Reflect Budget Revisions Not Yet BOE Approved***

Beginning Fund Balance	(296,258)
Projected Revenue	42,420,835
State	28,907,638
Fed	560,056
Local	12,943,141
Other	-
Projected Expenses	42,420,835
Excess (Deficiency) Revenues over Expenditures	0
Ending Fund Balance	(296,258)

Additional Allowable

Maximum Allowable Amount 12,510,141

Amount Contributed 12,510,141 KGBSD BOE is seeking maximum discretionary funding from the Borough in March 2024 after approval of FY2024-2025 Budget Revisions

If not 100% of allowable, why? Undetermined Will need Borough approval to reach max

Questions ***Responses Provided in Word Document***

Talk about your district's fund balance from your perspective?

Talk about the impacts of enrollment at your district?

How will your district react if the BSA stays flat in FY25?

How will your district react if BSA is increased by \$680 in FY25?

Are pupil transportation costs increasing?

Are you keeping up with deferred maintenance needs?

Ketchikan Gateway Borough School District

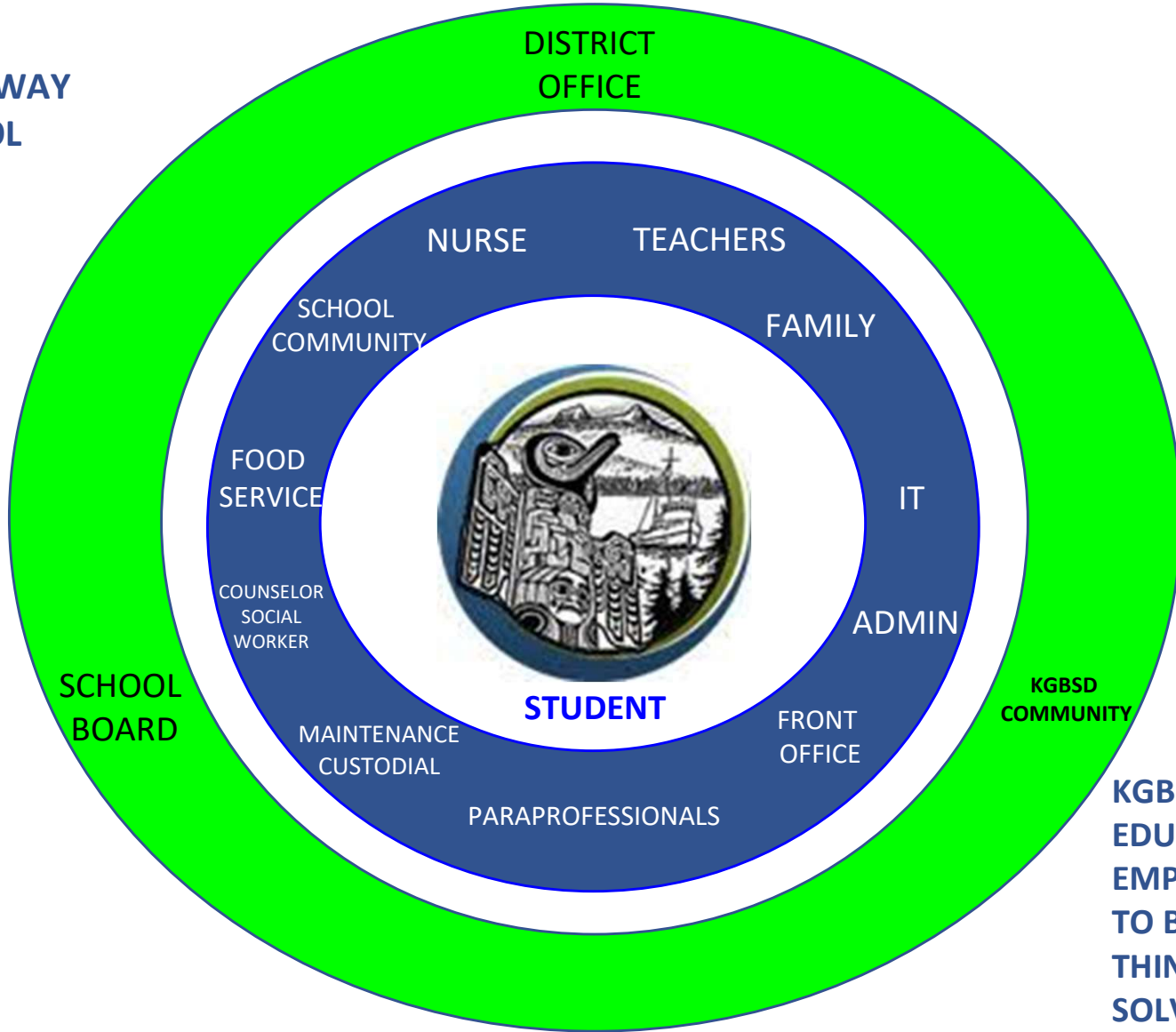
Senate Finance Committee Testimony

March 5, 2024



Ketchikan Gateway Borough School District
Ketchikan, Alaska

**KETCHIKAN GATEWAY
BOROUGH SCHOOL
DISTRICT**



**KGBSD GRADUATE:
EDUCATING AND
EMPOWERING STUDENTS
TO BE LEADERS, CRITICAL
THINKERS AND PROBLEM
SOLVERS.**

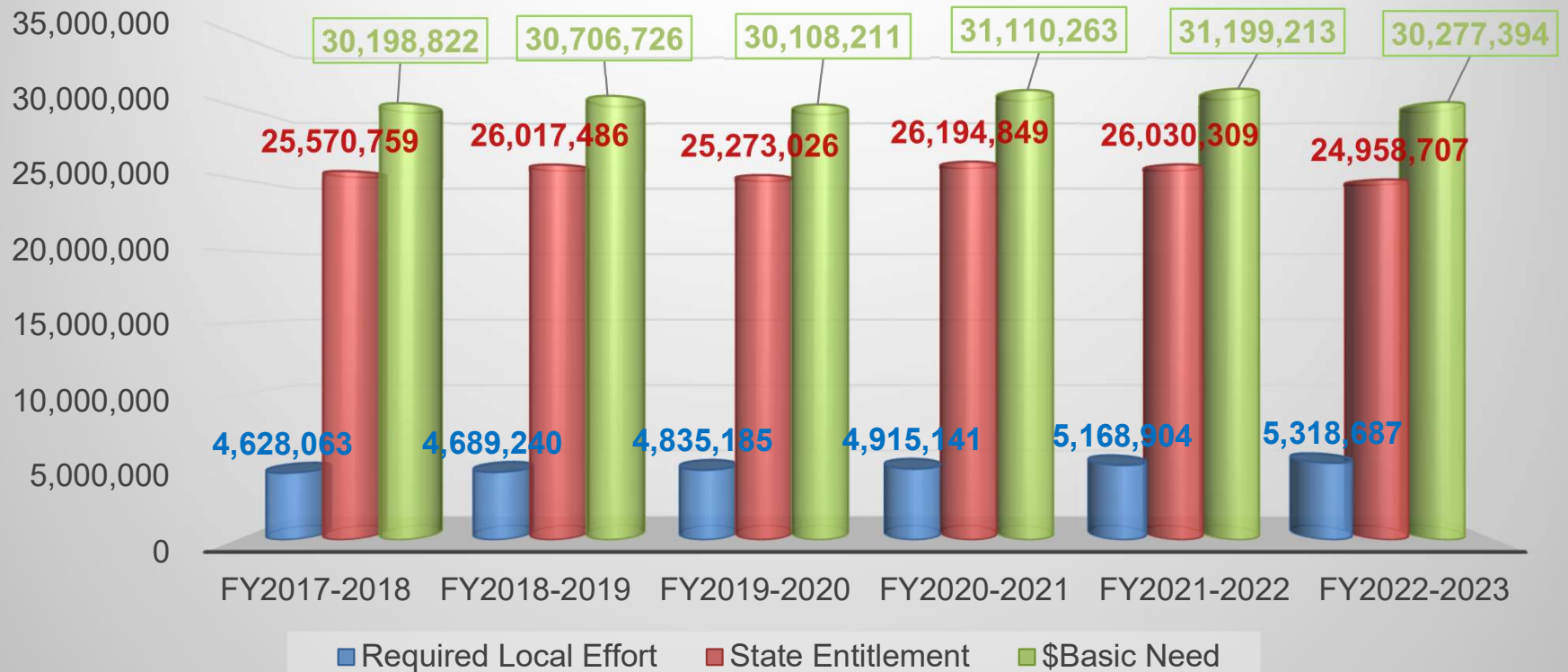
Academic Accomplishments

- Increased Graduation Rate
- Lowered Drop Out Rate
- Social workers in all of our schools
- Multi-Tiered System of Support implemented Districtwide
- Strategic Plan being developed



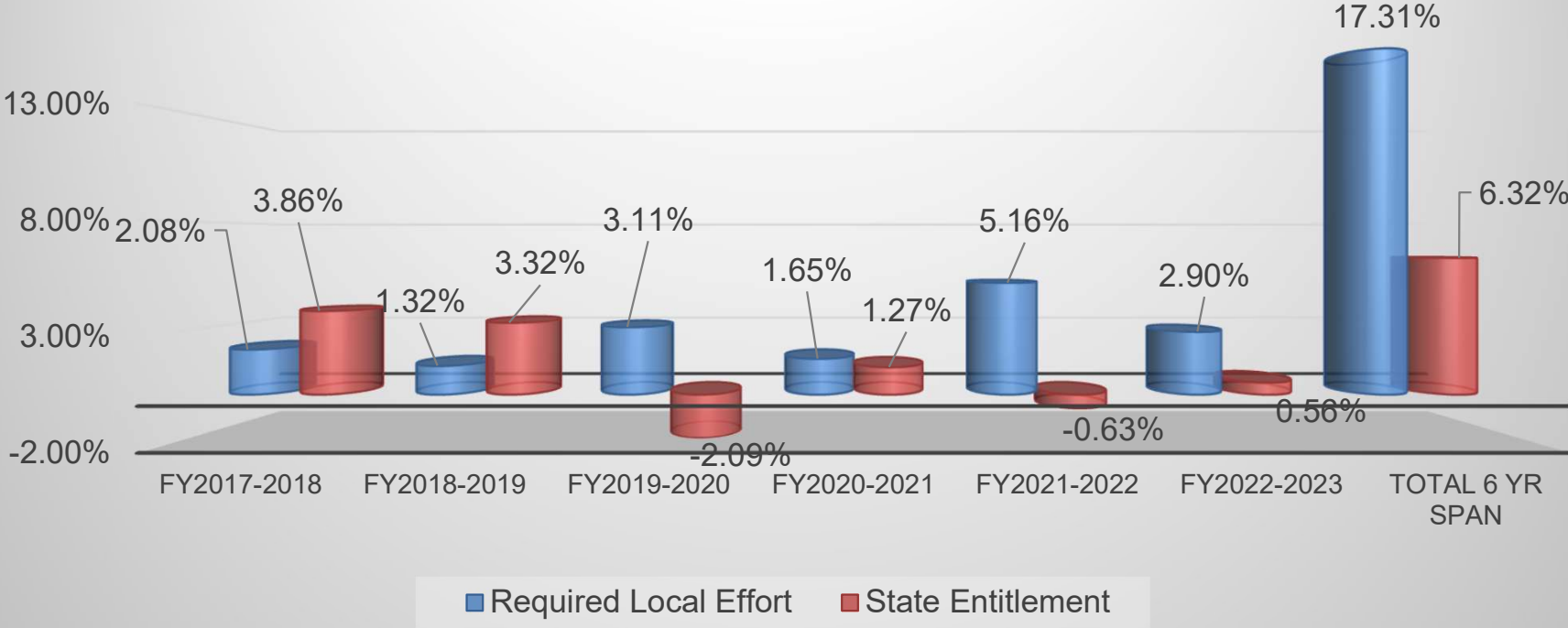
Ketchikan Gateway Borough School District
Ketchikan, Alaska

Required Local Effort/Basic Need/State Entitlement – Not Adjusted for One-Time Grants



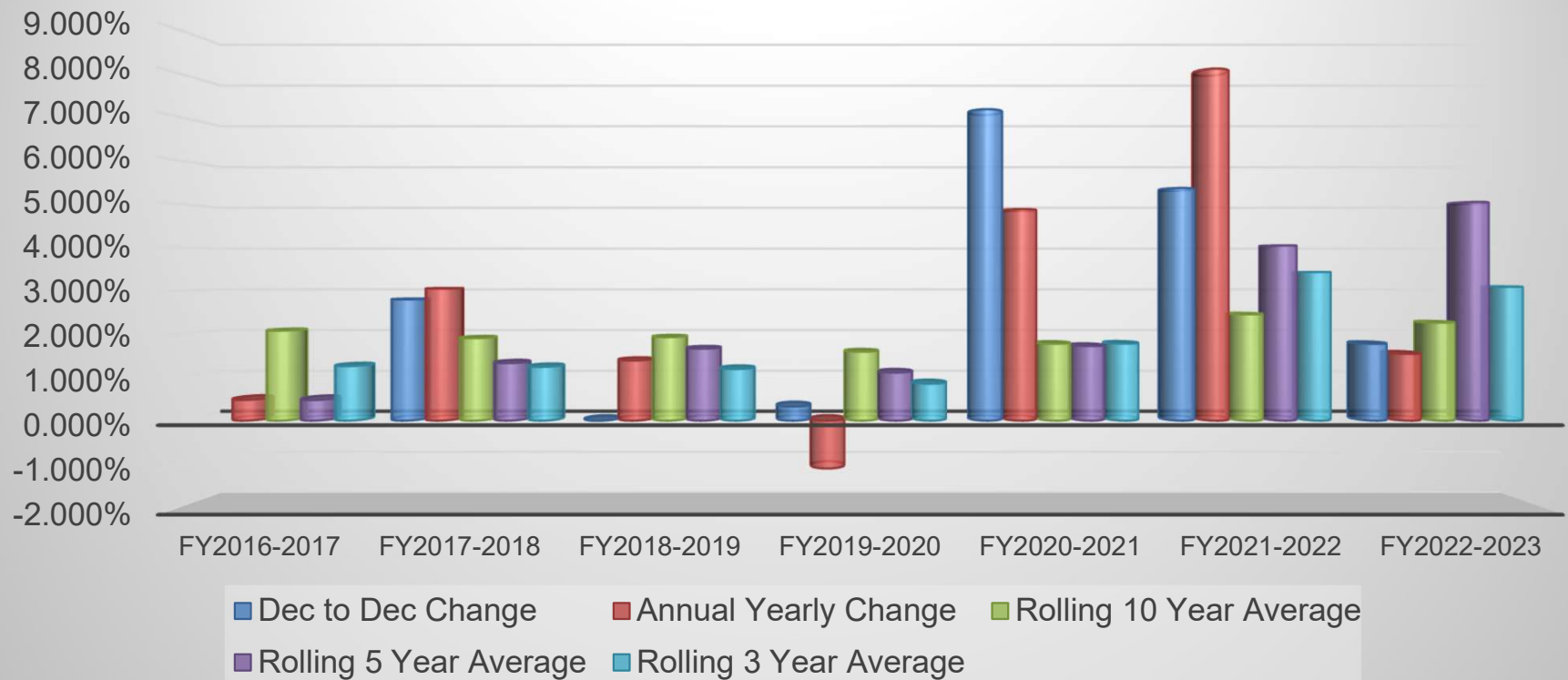
Ketchikan Gateway Borough School District
Ketchikan, Alaska

Required Local Effort/State Entitlement – Adjusted for One-Time Grants



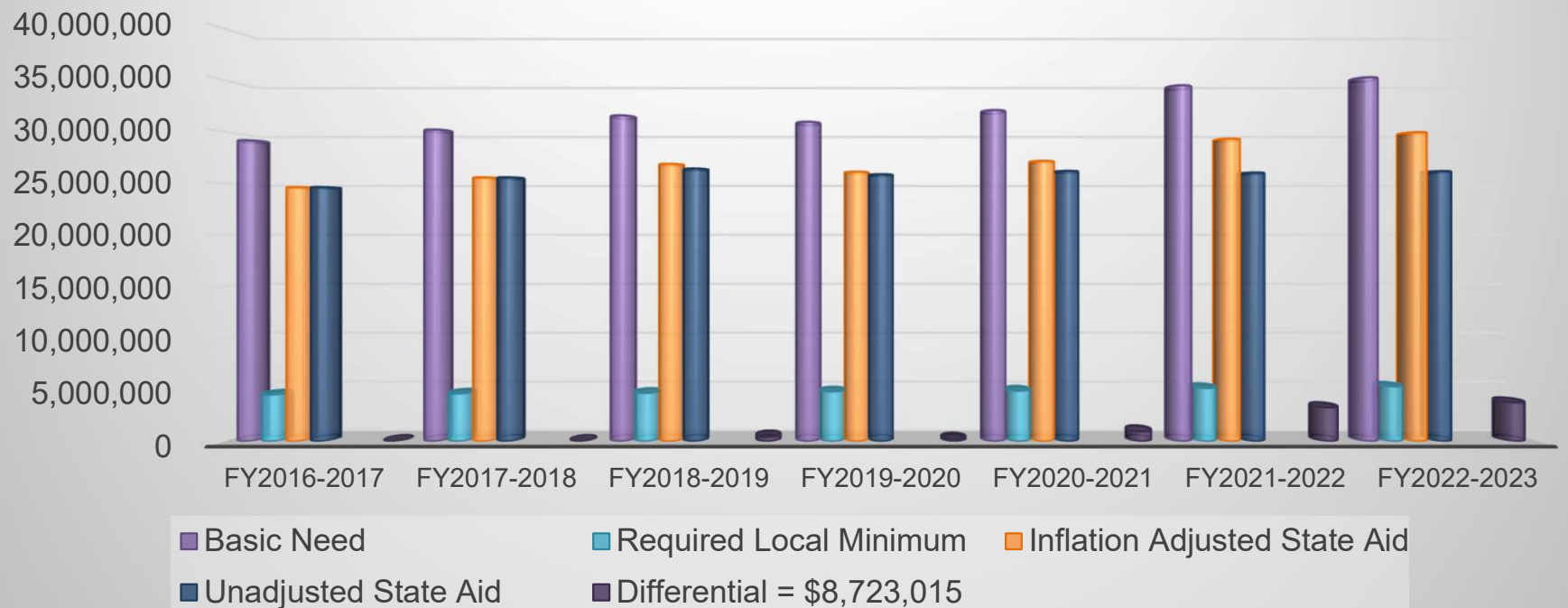
Ketchikan Gateway Borough School District
Ketchikan, Alaska

Inflationary Change Methodologies



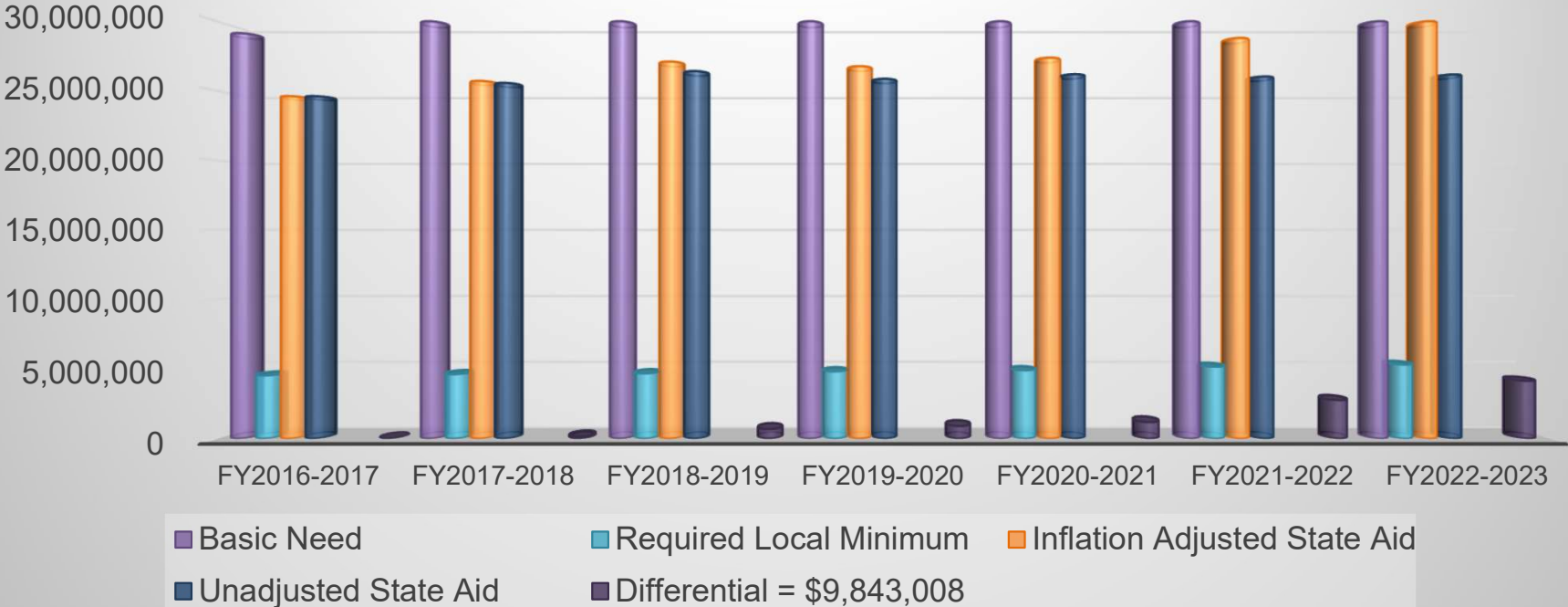
Ketchikan Gateway Borough School District
Ketchikan, Alaska

BSA Adjusted for December to December Inflation Change – Includes One-Time Grants



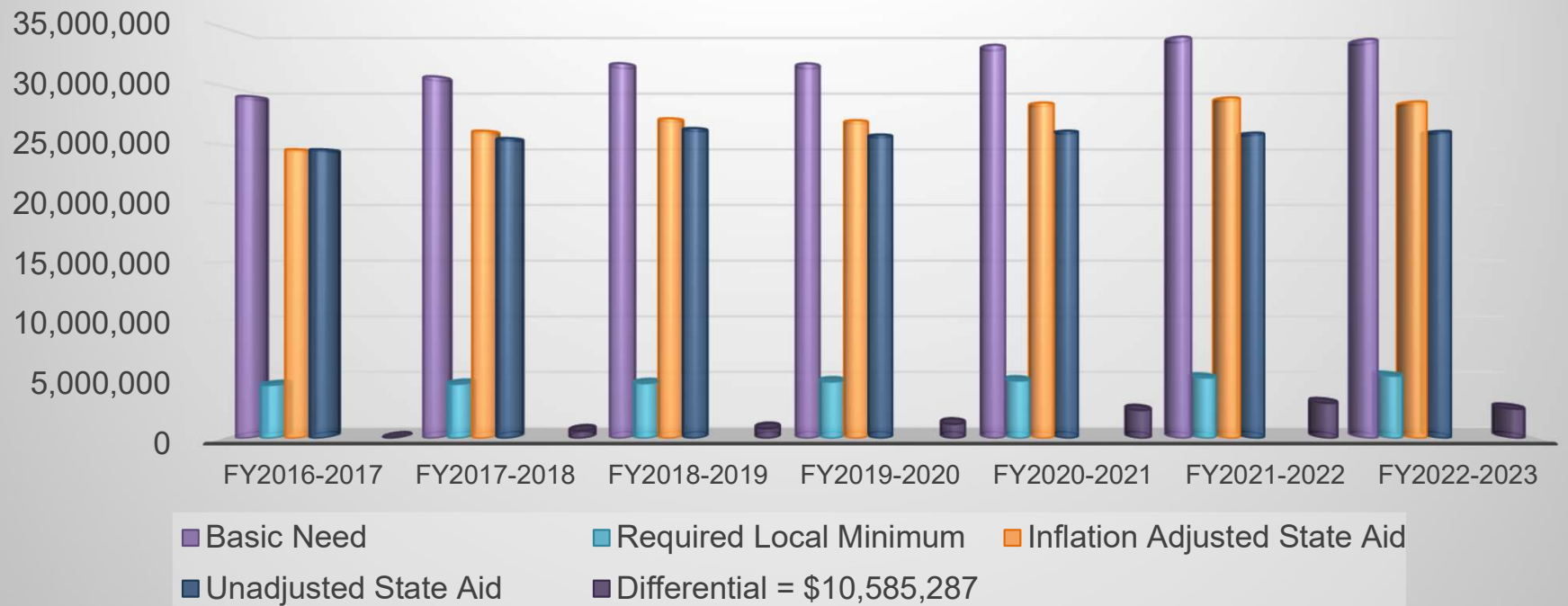
Ketchikan Gateway Borough School District
Ketchikan, Alaska

BSA Adjusted for Annual Yearly Inflation Change – Includes One-Time Grants



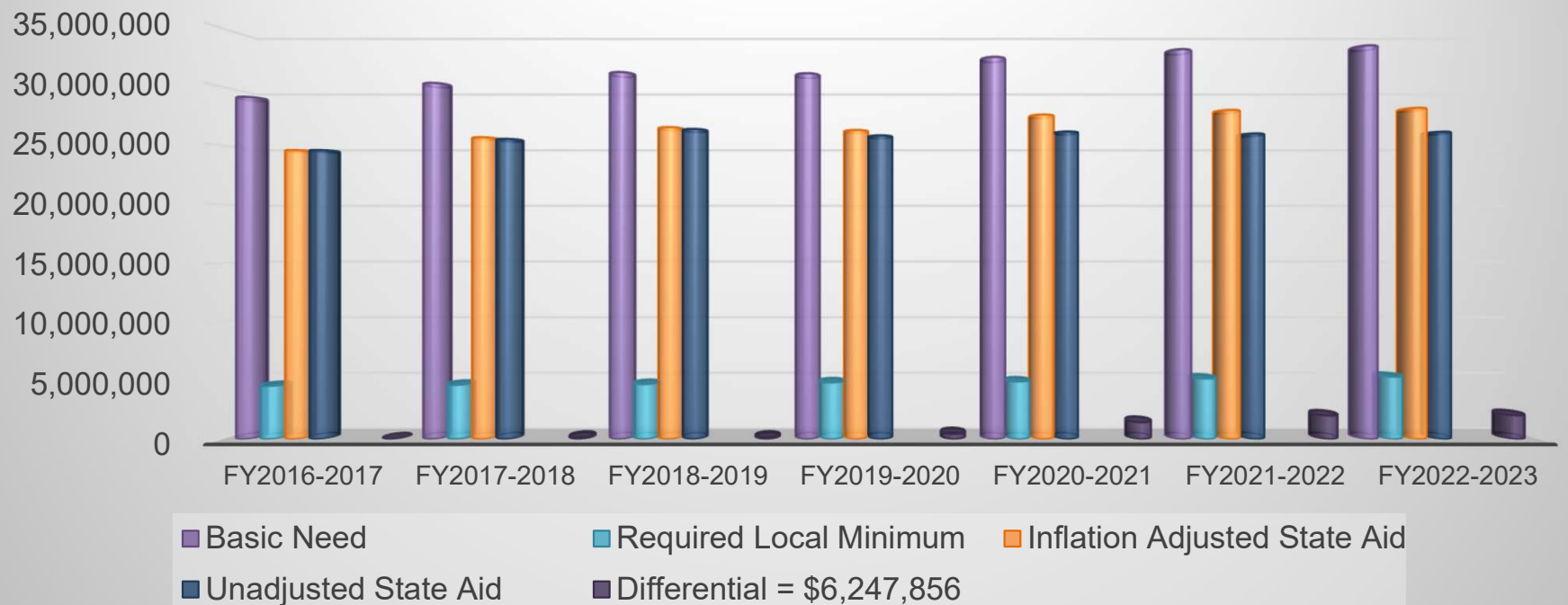
Ketchikan Gateway Borough School District
Ketchikan, Alaska

BSA Adjusted for Rolling 10 Year Average Inflation Change – Includes One-Time Grants



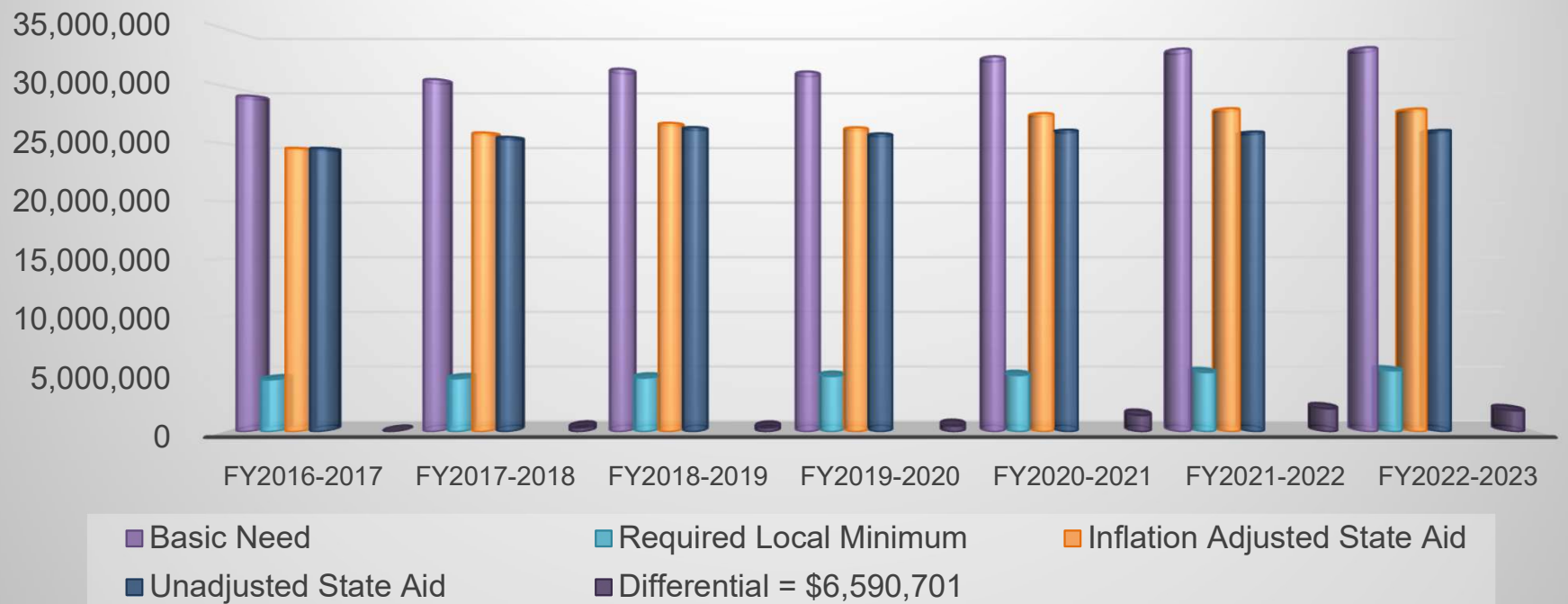
Ketchikan Gateway Borough School District
Ketchikan, Alaska

BSA Adjusted for Rolling 5 Year Average Inflation Change – Includes One-Time Grants



Ketchikan Gateway Borough School District
Ketchikan, Alaska

BSA Adjusted for Rolling 3 Year Average Inflation Change – Includes One-Time Grants



Ketchikan Gateway Borough School District
Ketchikan, Alaska

In Summary

From FY2017-2018 to FY2022-2023:

Required Local Contribution increased by 17.32%

Adjusted State Aid increased by 6.32%

Unadjusted State Aid increased by 1.37%

Adjusting the BSA for Inflation from FY2016-2017 to FY2022-2023 would have provided increased State Aid ranging from \$6.25 to \$10.60 million.

For KGBSD, adjusting the BSA for Inflation with any of the methodologies noted above would have provided needed funding to aid in providing additional challenges to our students and to maintain a fund balance that no longer exists as it was utilized in covering inflationary impacted underfunding of State Aid.

Ketchikan Gateway Borough School District
Ketchikan, Alaska

Questions

- Talk about your district's fund balance from your perspective?

We have a negative fund balance reflected in our FY2022-2023 annual audit. We will be fortunate to end the year with the same deficit in place and not add to it. With year over year funding shortfalls in relation to actual inflation over the same time period, KGBSD has exhausted the Operating Fund fund balance that was in place at the beginning of Fiscal Year 2018-2019.

- Talk about the impacts of enrollment at your district?

KGBSD continues to see decline enrollments year over year and has for the past eleven (11) years. During that time period enrollment has declined 12.26%. Based upon live birth data for Southeast Alaska, which is down 33% over the same time period, it seems unlikely that the tide will be stemmed in the foreseeable future. As this trend continues, KGBSD will need to find ways to address increased costs while revenues could continue to not keep pace with inflation and also trend downward due to enrollment decreases.

- How will your district react if the BSA stays flat in FY25?

KGBSD would need to move quickly and as decisively as possible as it could mean a shortfall upwards of \$3,000,000. That is a structural deficit that would require significant educational programming changes.

- How will your district react if BSA is increased by \$680 in FY25?

First and foremost, KGBSD would thank our local legislative leaders and all legislative leaders for hearing the educational community's collective voice for change in the funding schools in Alaska. However, that level would just about keep the lights on in the face of increasing costs in the areas of staff compensation, which includes our biggest wild card year after year in health care premium renewals, energy costs and deferred maintenance.

- Are pupil transportation costs increasing?

The short answer is yes due to continued increased costs of keep bussing fleets running on and the roads.

- Are you keeping up with deferred maintenance needs?

The short answer here is no. A prime example of this is that KGBSD is currently reviewing entering into a fleet management agreement due to the fact that the average age of the maintenance vehicles is nearly seventeen (17) years old. As is usually the case in education, when revenues are tight or declining, districts seek to cut to the bone areas that, while important to the overall operation of the organization, are not direct or support for the instruction provided to the students we seek to challenge on an everyday basis.

Ketchikan Gateway Borough
Local Education Fund

Row		FY 2023 Actual	FY 2024 Budgeted	FY 2025 Forecast	Mill Rate Equivalent	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast	Row
1	Beginning Fund Balance	2,899	2,287	2,569		2,355	2,306	2,426	2,721	1
2										2
3	Revenue									3
4	Property tax	8,394	8,723	8,698	4.75	8,872	9,049	9,230	9,415	4
5	Secure Rural Schools/National Forest Receipts	1,121	1,121	1,076	-	1,033	991	952	914	5
6	Transfer In - General Fund	711	-	-	-	-	-	-	-	6
7	Self Insurance Fund Debt Repayment	-	-	1,000	-	1,000	1,000	1,000	903	7
8	Tobacco Tax & Other Revenue	1,711	1,783	2,833	-	2,866	2,900	2,934	2,872	8
9	Total revenue	11,936	11,627	13,607	4.75	13,771	13,941	14,116	14,104	9
10	Expenditures									10
11	Mandatory required local contribution	5,319	5,585	4,921	3.15	5,856	5,973	6,093	6,215	11
12	Discretionary local contribution	6,806	3,622	5,616	3.08	5,497	5,376	5,252	5,223	12
13	Increased local funding request	-	1,680	-	-	-	-	-	-	13
14	Self-insurance debt repayment	-	-	1,000	-	1,000	1,000	1,000	903	14
15	School building insurance	237	273	277	-	281	285	290	294	15
16	Total contribution subject to cap	12,362	11,160	11,815	6.24	12,635	12,635	12,635	12,635	16
17										17
18	Total non-cap in-kind services	186	186	186	-	186	186	186	186	18
19										19
20	Total contribution to the District	12,548	11,346	12,000	6.24	12,821	12,821	12,821	12,821	20
21										21
22	Current year surplus (deficit)	(611)	281	1,607	(1.49)	950	1,120	1,296	1,283	22
23										23
24	Fund Balance Before Reserves	2,287	2,569	2,355		2,306	2,426	2,721	3,102	24
25	Reservation of Fund Balance per KGBC 4.65.030(b)	2,000	2,000	2,000		2,000	2,000	2,000	2,000	25
26	Unreserved Fund Balance	287	569	355		306	426	721	1,102	26
27	Maximum Local Contribution (CAP):	12,371	12,787	12,635		12,635	12,635	12,635	12,635	27
28	"Gap to the Cap"	9	1,627	820		-	-	-	-	28
29										29
30	Health Insurance Note Rec (as of June 30, 2023)		(4,903)							30

Assumptions	FY 2025
Property Tax Mill Rate	4.75
Assessed Value (net of exemptions)	1,820,615,300
Initial FY 2025 forecast is estimating almost \$427,000 in additional cash appropriations	
Property tax revenues are being forecast at a 2% increase for future years to reflect the increase in new constructions and remodels.	
The Required Local Contribution (RLC) for FY 2025 is provided by DEED, prepared on 11/30/2023, and increased by 2% for each subsequent year.	
The Discretionary Contribution assumes a \$1.0 mil reduction, with that amount being applied to the Insurance Note Receivable paid in full.	
Gap to the Cap: The amount for FY 2025 was provided by DEED	
Mill Levy - One tenth of a mill is equal to \$182,000	

Ketchikan Gateway Borough

All figures in (\$ 000's)

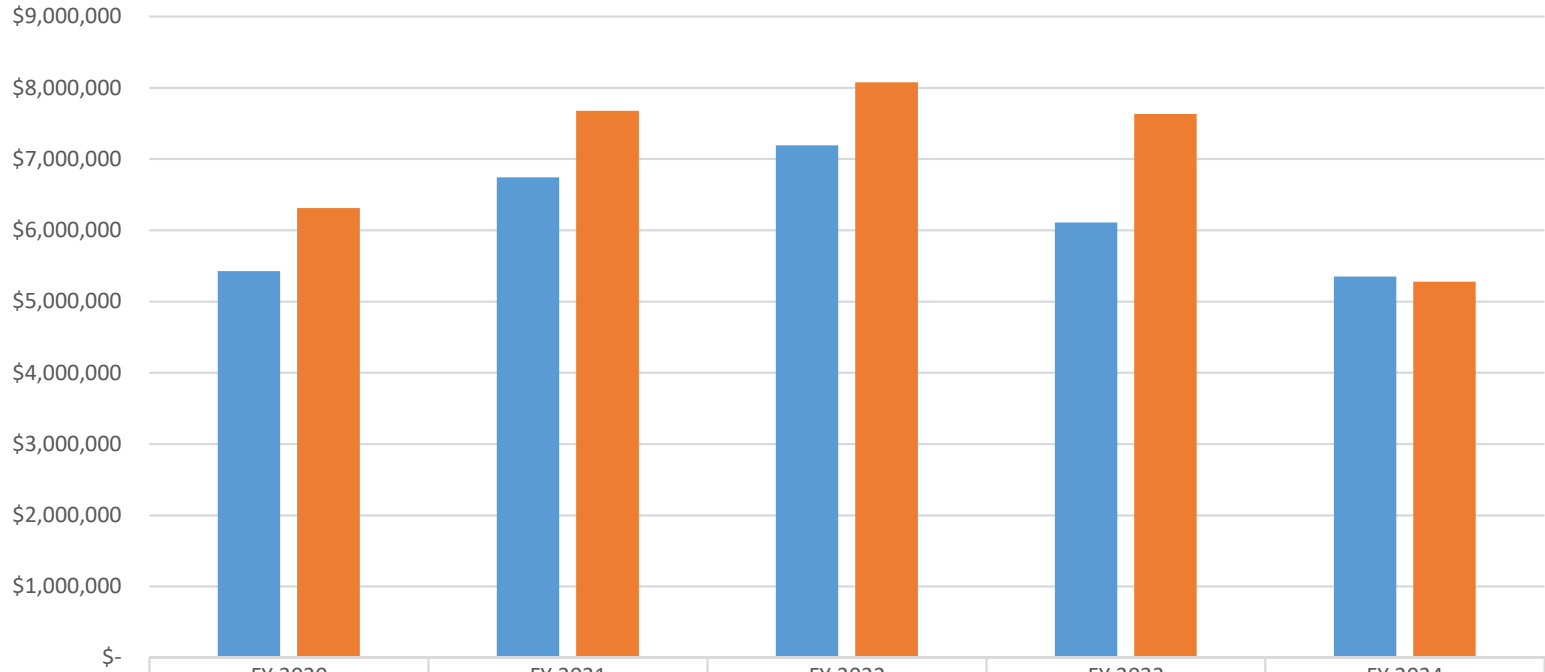
Local Education Fund

Row		FY 2023 Actual	FY 2024 Budgeted	FY 2025 Forecast	Mill Rate Equivalent	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast	Row
1	Beginning Fund Balance	2,899	2,287	2,569		2,355	2,306	2,426	2,721	1
2										2
3	Revenue									3
4	Property tax	8,394	8,723	8,698	4.75	8,872	9,049	9,230	9,415	4
5	Tobacco tax (100% to LEF)	1,223	1,300	1,320		1,346	1,373	1,400	1,428	5
6	SRS/National Forest Receipts	1,121	1,121	1,076		1,033	991	952	914	6
7	Transfer In - General Fund	711								7
8	Interest Earned	65	25	50		51	52	53	54	8
9	Miscellaneous (In-Kind)	186	186	186		186	186	186	186	9
10	School Bond CIP (Building Insurance)	237	273	278		284	289	295	301	10
11	Self-insurance fund debt repayment	-	-	1,000		1,000	1,000	1,000	903	11
12	Total revenue	11,936	11,627	12,607	4.75	12,771	12,941	13,116	13,201	12
13	Expenditures									13
14	Mandatory required local contribution	5,319	5,585	5,742	3.15	5,856	5,973	6,093	6,215	14
15	Discretionary local contribution	6,806	3,622	5,616	3.08	5,497	5,376	5,252	5,223	15
16	Increased funding request	-	1,680	-		-	-	-	-	16
17	Debt repayment	-	-	1,000		1,000	1,000	1,000	903	17
18	School building insurance	237	273	277		281	285	290	294	18
19	Total contribution subject to cap	12,362	11,160	12,635	6.24	12,635	12,635	12,635	12,635	19
20	Non-cap in-kind services									20
21	In-kind services (GF/North/South)	186	186	186		186	186	186	186	21
22	Transferred in General Fund	-	-	-		-	-	-	-	22
23	Total In-kind services	186	186	186	-	186	186	186	186	23
24										24
25	Excess fund balance returned by District	-	-	-		-	-	-	-	25
26	Total provided to district	12,548	11,346	12,821	6.24	12,821	12,821	12,821	12,821	26
27										27
28	Current year surplus (deficit)	(611)	281	(214)	(1.49)	(50)	120	296	380	28
29										29
30	Fund Balance Before Reserves	2,287	2,569	2,355		2,306	2,426	2,721	3,102	30
31	Reservation of Fund Balance per KGBC 4.65.030(b)	2,000	2,000	2,000		2,000	2,000	2,000	2,000	31
32	Unreserved Fund Balance	287	569	355		306	426	721	1,102	32
33										33
34	Maximum Local Contribution:	12,371	12,486	12,635		12,635	12,635	12,635	12,635	34
35			(1,326)	-		-	-	-	-	35
36	Health Insurance Note Rec (as of June 30)	(4,903)								36
37										37

Ketchikan Gateway Borough School District Note Receivable

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
550-00-000-1510						
Account: 550-00-000-1510 (NOTE RECEIVABLE - SCHOOL DISTRICT)						
7/1/2007			<i>Account Beginning Balance</i>			\$0.00
6/30/2015	21961-1	Journal Entry	JE06-085 KGBSD Insurance	\$416,538.17		
6/30/2016	25223-1	Journal Entry	JE06-082 KGBSD Insurance FY 16	\$47,089.46		
6/30/2017	28338-2	Journal Entry	JE06-080 KGBSD Insurance FY17		\$459,444.75	
6/30/2017	28462-2	Journal Entry	<Rev>JE06-080 KGBSD Insurance F	\$459,444.75		
6/30/2017	28464-1	Journal Entry	JE06-080 KGBSD Insurance FY 17	\$27,324.17		
6/30/2018	31415-2	Journal Entry	JE06-087 Adjust KGBSD Note Recei		\$325,995.11	
6/30/2019	34330-1	Journal Entry	JE06-106 KGBSD Meritain Note Rece	\$1,989,111.01		
6/30/2019	34631-4	Journal Entry	AJE-004 KGBSD Adjust Misc Rev & N		\$600,000.00	
6/30/2019	34631-8	Journal Entry	AJE-004 Adj Misc Revenue & Note R		\$877,407.00	
6/30/2020	36749-1	Journal Entry	JE06-095 Adjust KGBSD Note Recei	\$643,646.54		
6/30/2020	36891-1	Journal Entry	JE06-110 Adjust KGBSD Note Recei	\$240,882.48		
6/30/2021	39749-1	Journal Entry	JE06-082 Adjust KGBSD Note Recei	\$933,523.68		
6/30/2022	42515-1	Journal Entry	06-045 Adjust KGBSD Note Receivab	\$644,683.11		
6/30/2022	42813-1	Journal Entry	JE06-045 Adjust KGBSD Note Recei	\$240,162.73		
6/30/2023	45391-1	Journal Entry	JE 06-074 Adjust KGBSD Note Recei	\$1,026,293.84		
6/30/2023	45521-1	Journal Entry	JE 06-080 Adjust KGBSD note receiv	\$496,658.31		
			<i>Account Subtotals</i>	\$7,165,358.25	\$2,262,846.86	
6/30/2024			<i>Account Net Change</i>			\$4,902,511.39
6/30/2024			<i>Account Ending Balance</i>			\$4,902,511.39
7/1/2007				<i>Grand Total Beginning Balance</i>		\$0.00
6/30/2024					<i>Grand Total Net Change</i>	\$4,902,511.39
6/30/2024					<i>Grand Total Ending Balance</i>	\$4,902,511.39

KGBSD Contributions & Claims



	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
■ Contributions	\$5,424,240	\$6,739,745	\$7,188,862	\$6,107,975	\$5,349,336
■ Claims & Fixed Costs	\$6,308,769	\$7,673,269	\$8,073,708	\$7,630,927	\$5,279,245

■ Contributions ■ Claims & Fixed Costs

Ketchikan Gateway Borough School District Insurance Fund Reserve and Expenses FY 24

Report name: Meritain - KGBSD

Include these dates: 7/1/2023 to 1/31/2024

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
550-00-000-4405						
Account: 550-00-000-4405 (KGBSD STOP LOSS PROCEEDS - SUN LIFE)						
7/1/2023			<i>Account Beginning Balance</i>			\$0.00
7/1/2023	45389-10	Journal Entry	Rev- 06-059 Accrue Reinsurance Claims for FY23	\$238,569.88		
9/29/2023	45472-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$10,613.22	
10/12/2023	45473-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$1,433.11	
12/1/2023	45815-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$7,910.17	
12/4/2023	45816-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$312.50	
1/5/2024	45987-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$63,012.39	
1/5/2024	45990-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$25,608.70	
1/5/2024	46039-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$34,276.77	
1/8/2024	45988-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$39,572.03	
1/8/2024	45989-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$3,873.36	
1/8/2024	46042-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$3,052.33	
1/11/2024	46040-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$53,495.35	
1/11/2024	46041-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$14,455.76	
1/19/2024	46089-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$1,147.03	
1/19/2024	46090-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$46,093.25	
1/19/2024	46092-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$5,923.92	
1/22/2024	46091-1	Cash Receipts	Sun Life Assurance-Reinsurance Claims-		\$2,031.25	
			<i>Account Subtotals</i>	\$238,569.88	\$312,811.14	
1/31/2024			<i>Account Net Change</i>			(\$74,241.26)
1/31/2024			<i>Account Ending Balance</i>			(\$74,241.26)

1 account(s) listed.

550-00-000-4410

Account: 550-00-000-4410 (KGBSD INSURANCE CONTRIBUTIONS)

7/1/2023			<i>Account Beginning Balance</i>			\$0.00
7/31/2023	45163-2	Journal Entry	07-019 Monthly Claims and Fixed Costs- July 23		\$634,476.13	
8/31/2023	45545-2	Journal Entry	JE 08-015 Monthly claims & fixed costs Aug 23		\$873,709.33	
9/30/2023	45546-2	Journal Entry	JE 09-013 Monthly claims & fixed costs - Sept 23		\$728,572.67	
10/31/2023	45665-2	Journal Entry	JE 10-009 Monthly Claims & Fixed Costs 10/23		\$831,932.91	
11/30/2023	45826-2	Journal Entry	JE 11-011 Monthly Claims & Fixed Costs - Nov23		\$729,391.18	
12/31/2023	45932-2	Journal Entry	JE 12-009 Monthly claims & fixed costs Dec 2023		\$565,238.50	
1/31/2024	46290-2	Journal Entry	JE 01-020 Monthly claims & fixed costs January 2024		\$986,015.24	

Ketchikan Gateway Borough School District Insurance Fund Reserve and Expenses FY 24

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
Account: 550-00-000-4410 (KGBSD INSURANCE CONTRIBUTIONS)						
<i>Account Subtotals</i>				\$0.00	\$5,349,335.96	
1/31/2024			<i>Account Net Change</i>			(\$5,349,335.96)
1/31/2024			<i>Account Ending Balance</i>			(\$5,349,335.96)

1 account(s) listed.

550-10-000-5201

Account: 550-10-000-5201 (KGBSD CLAIMS PAID)

7/1/2023			<i>Account Beginning Balance</i>			\$0.00
7/1/2023	45162-2	Journal Entry	Rev- 06-057 Accrue Jul-Aug 23 Claims Incurred		\$436,683.96	
7/1/2023	45380-2	Journal Entry	Rev- JE 06-070 Accrue Sept 23 Claims Incurred		\$83,844.90	
7/3/2023	44759-354	Accounts Payable	MERITAIN HEALTH-MH070323-KGBSD - Weekly Claims-	\$48,437.68		
7/11/2023	44728-4	Cash Receipts	Meritain Health-Expired Drafts-		\$425.83	
7/17/2023	44759-370	Accounts Payable	MERITAIN HEALTH-MH071723-KGBSD - Weekly Claims-	\$127,427.03		
7/24/2023	45095-181	Accounts Payable	MERITAIN HEALTH-MH072423-KGBSD - Weekly Claims-	\$139,147.10		
7/31/2023	45095-185	Accounts Payable	MERITAIN HEALTH-MH073123-KGBSD - Weekly Claims-	\$198,839.20		
8/7/2023	45209-3500	Accounts Payable	MERITAIN HEALTH-MH080723-KGBSD - Weekly Claims-	\$181,425.07		
8/8/2023	45135-1	Cash Receipts	Meritain Health-Refunds-		\$572.58	
8/14/2023	45209-3517	Accounts Payable	MERITAIN HEALTH-MH081423-KGBSD - Weekly Claims-	\$189,115.97		
8/21/2023	45527-1	Accounts Payable	MERITAIN HEALTH-MH082123-KGBSD - Weekly Claims-	\$140,895.11		
8/28/2023	45209-3561	Accounts Payable	MERITAIN HEALTH-MH082823-KGBSD - Weekly Claims-	\$230,204.51		
9/5/2023	45343-1	Accounts Payable	MERITAIN HEALTH-MH090523-KGBSD - Weekly Claims-	\$244,716.95		
9/11/2023	45322-167	Accounts Payable	MERITAIN HEALTH-MH091123-KGBSD - Weekly Claims-	\$117,139.70		
9/11/2023	45528-3	Adjusting Entries	Adjustment Deposit-Meritain Health - Refunds		\$621.21	
9/18/2023	45322-171	Accounts Payable	MERITAIN HEALTH-MH091823-KGBSD - Weekly Claims-	\$175,600.45		
9/25/2023	45322-195	Accounts Payable	MERITAIN HEALTH-MH092523-KGBSD - Weekly Claims-	\$68,826.66		
10/2/2023	45450-164	Accounts Payable	MERITAIN HEALTH-MH100223-KGBSD - Weekly Claims-	\$161,253.39		
10/5/2023	45450-166	Accounts Payable	MERITAIN HEALTH-MH100523-KGBSD - Weekly Claims-	\$276,319.49		
10/10/2023	45397-3	Cash Receipts	Meritain Health-Refunds-		\$542.40	
10/16/2023	45450-183	Accounts Payable	MERITAIN HEALTH-MH101623-KGBSD - Weekly Claims-	\$73,901.63		
10/23/2023	45539-3	Accounts Payable	MERITAIN HEALTH-MH102323-KGBSD - Weekly Claims-	\$174,079.00		
10/30/2023	45797-2658	Accounts Payable	MERITAIN HEALTH-MH103023-KGBSD - Weekly Claims-	\$211,868.00		
11/6/2023	45797-2664	Accounts Payable	MERITAIN HEALTH-MH110623-KGBSD - Weekly Claims-	\$78,680.93		
11/8/2023	45819-4	Cash Receipts	Meritain Health-Refunds-		\$497.73	
11/13/2023	45797-2668	Accounts Payable	MERITAIN HEALTH-MH111323-KGBSD - Weekly Claims-	\$238,217.97		
11/20/2023	45797-2674	Accounts Payable	MERITAIN HEALTH-MH112023-KGBSD - Weekly Claims-	\$180,274.36		
11/28/2023	45818-56	Accounts Payable	MERITAIN HEALTH-MH112823-KGBSD - Weekly Claims-	\$84,408.66		
12/4/2023	45797-2695	Accounts Payable	MERITAIN HEALTH-MH120423-KGBSD - Weekly Claims-	\$66,030.93		
12/11/2023	45797-2699	Accounts Payable	MERITAIN HEALTH-MH120723-KGBSD - Weekly Claims-	\$106,739.33		
12/18/2023	45927-1	Accounts Payable	MERITAIN HEALTH-MH121823-KGBSD - Weekly Claims-	\$64,601.22		
12/26/2023	45927-3	Accounts Payable	MERITAIN HEALTH-MH122623-KGBSD - Weekly Claims-	\$187,328.41		

Ketchikan Gateway Borough School District Insurance Fund Reserve and Expenses FY 24

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
Account: 550-10-000-5201 (KGBSD CLAIMS PAID)						
1/2/2024	45927-5	Accounts Payable	MERITAIN HEALTH-MH010224-KGBSD - Weekly Claims-	\$246,218.61		
1/8/2024	46291-273	Accounts Payable	MERITAIN HEALTH-MH010824-KGBSD - Weekly Claims-	\$204,969.97		
1/9/2024	46261-1	Cash Receipts	Meritain Health-Expired Drafts & Ref-		\$612.30	
1/16/2024	46291-275	Accounts Payable	MERITAIN HEALTH-MH011624-KGBSD - Weekly Claims-	\$206,257.31		
1/17/2024	46291-277	Accounts Payable	MERITAIN HEALTH-MH011724-KGBSD - Weekly Claims-	\$43,263.84		
1/19/2024	46291-279	Accounts Payable	MERITAIN HEALTH-MH011924-KGBSD - Weekly Claims-	\$76,118.34		
1/22/2024	46291-281	Accounts Payable	MERITAIN HEALTH-MH012224-KGBSD - Weekly Claims-	\$137,292.78		
1/24/2024	46291-283	Accounts Payable	MERITAIN HEALTH-MH012624-KGBSD - Weekly Claims-	\$44,216.11		
1/29/2024	46291-285	Accounts Payable	MERITAIN HEALTH-MH012924-KGBSD - Weekly Claims-	\$172,445.55		
<i>Account Subtotals</i>				\$4,896,261.26	\$523,800.91	
1/31/2024			<i>Account Net Change</i>			\$4,372,460.35
1/31/2024			<i>Account Ending Balance</i>			\$4,372,460.35

1 account(s) listed.

550-10-000-5202

Account: 550-10-000-5202 (KGBSD FIXED INSURANCE COSTS)

7/1/2023			<i>Account Beginning Balance</i>			\$0.00
7/21/2023	44832-4	ACH Receipt	Meritain Health-Cobra Payments-		\$1,455.32	
7/31/2023	45095-189	Accounts Payable	MERITAIN HEALTH-Jul 23-KGBSD - Monthly Premiums-	\$122,506.27		
8/11/2023	44977-78	Accounts Payable	LIVONGO HEALTH INC-KTC073123-KGBSD - Wellness Plan Pre	\$1,231.00		
8/18/2023	45209-3538	Accounts Payable	MERITAIN HEALTH-Aug 23-KGBSD - Monthly Premiums-	\$135,197.64		
8/22/2023	45133-1	Cash Receipts	Meritain Health-Cobra Payments-		\$3,787.39	
9/5/2023	45322-163	Accounts Payable	MERITAIN HEALTH-Sept 23-KGBSD - Monthly Premiums-	\$135,855.41		
9/22/2023	45284-1	Cash Receipts	Meritain Health-Cobra Payments-		\$2,332.07	
10/6/2023	45450-168	Accounts Payable	MERITAIN HEALTH-Oct 23-KGBSD - Monthly Premiums-	\$148,354.91		
11/3/2023	45797-2662	Accounts Payable	MERITAIN HEALTH-Nov 23-KGBSD - Monthly Premiums-	\$148,306.99		
12/1/2023	45797-2693	Accounts Payable	MERITAIN HEALTH-Dec 23-KGBSD - Monthly Premiums-	\$148,761.28		
1/5/2024	46291-271	Accounts Payable	MERITAIN HEALTH-Jan 24-KGBSD - Monthly Premiums-	\$148,387.17		
<i>Account Subtotals</i>				\$988,600.67	\$7,574.78	
1/31/2024			<i>Account Net Change</i>			\$981,025.89
1/31/2024			<i>Account Ending Balance</i>			\$981,025.89

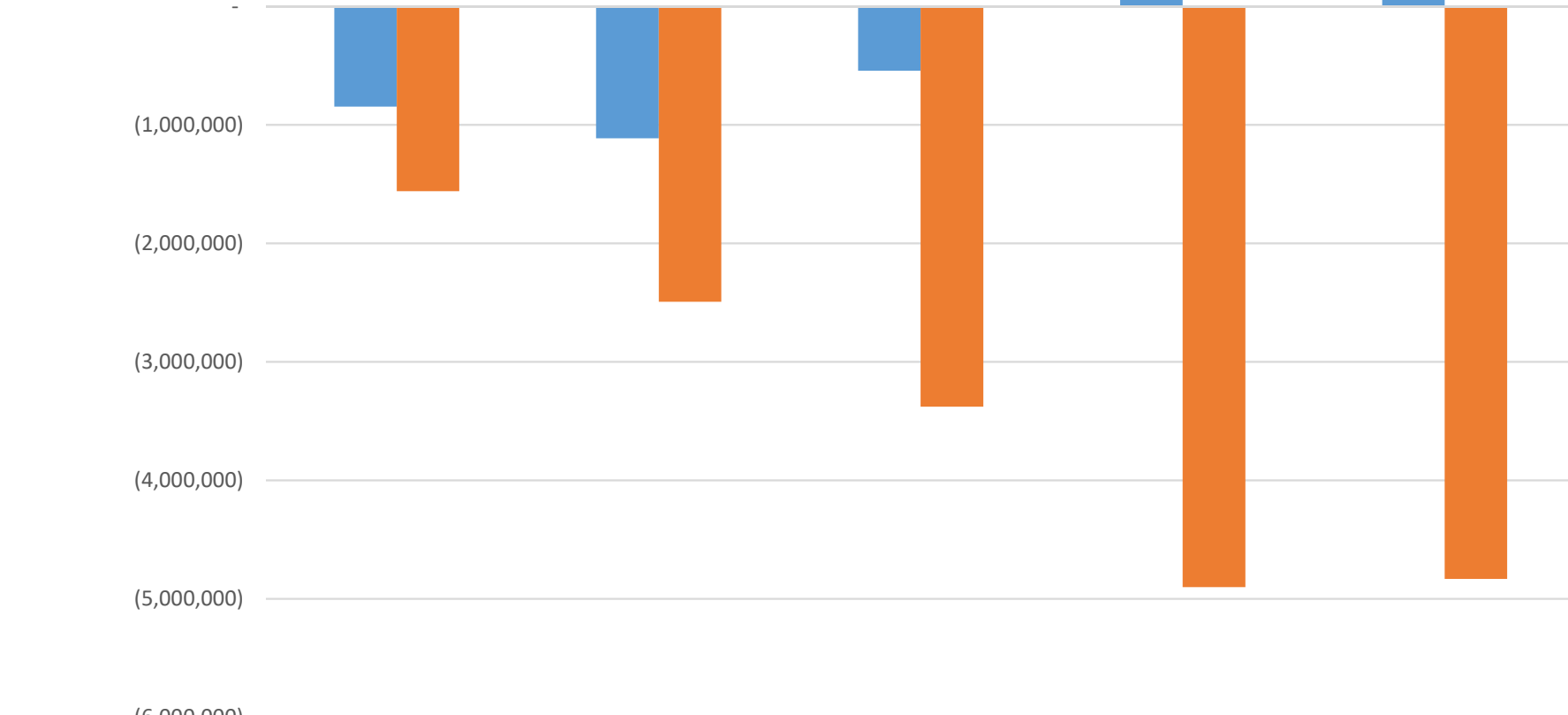
1 account(s) listed.

7/1/2023	<i>Grand Total Beginning Balance</i>	\$0.00
1/31/2024	<i>Grand Total Net Change</i>	(\$70,090.98)
1/31/2024	<i>Grand Total Ending Balance</i>	(\$70,090.98)

**Ketchikan Gateway Borough School District
Insurance Fund Reserve and Expenses FY 24**

Ketchikan Gateway Borough
Health Insurance Fund Balances

2,000,000
1,000,000
-
(1,000,000)
(2,000,000)
(3,000,000)
(4,000,000)
(5,000,000)
(6,000,000)



	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024 as of 01/31
Borough (98 employees)	(846,306)	(1,113,575)	(544,483)	969,371	549,367
KGBSD (289 employees)	(1,561,190)	(2,494,713)	(3,379,559)	(4,902,511)	(4,832,420)