

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT
AGENDA STATEMENT

No. 13 b

MEETING OF April 10, 2024

Item Title:

NEW BUSINESS:

Motion to approve a request of the Borough Assembly to increase the FY2023-2024 Spending Authority by \$2,307,546 and the necessary corresponding local appropriations.

REVIEWED BY:

[X] Superintendent
[X] Finance

SUBMITTED BY: Daniel Schuler, Business Manager (907) 247-2116

APPROVED FOR SUBMITTAL: Michael Robbins, Superintendent, (907) 247-2109

SUMMARY STATEMENT:

The School Board is being asked to approve sending a request to the Borough Assembly to increase the Spending Authority by \$2,307,546 and the Local Appropriations for Fiscal Year 2023-2024 to \$12,510,141 in total as allowed per the State of Alaska Foundation Formula.

ISSUE: Board Policy governs the process for the creation and approval of an annual budget. BP/AR 3100 outlines that process and also calls for Alaska Statute 14.14.060 Relationship between borough school district and borough to be the basis for that process.

BACKGROUND: Annually KGBSD creates a spending plan (budget) that follows BP/AR 3100. Once approved by the Board after consideration, review and a public hearing, the spending plan is then reviewed and approved by the Borough with respect to the appropriate levels of local appropriations and an overarching spending authority. Additionally, when finalized information is available from the State of Alaska, the opportunity exists for the Board of Education to revise their current year budget. It was this revision process that is the genesis for the request of the Borough.

ATTACHMENTS: Memorandum regarding the timeline of the actions of the KGBSD, Borough Assembly, the Alaska State Legislature, and the Governor of the State of Alaska and how each of those actions impacted both the local appropriation and spending authority for KGBSD. Additionally, the PowerPoint detailing the budget revisions to the Operating Fund is provided that was presented, reviewed, considered and approved by the Board of Education at their March 13, 2024 regular meeting. Finally, the Board of Education Agenda Statement from the March 13, 2024 regular meeting on the consideration of the FY2023-2024 Operating Fund budget revisions.

RECOMMENDATION: To approve submitting a request to the Borough Assembly to increase the Spending Authority and the corresponding Local Appropriations to the Local Education Fund for Fiscal Year 2023-2024 in order to allow KGBSD to access the overarching Spending Authority necessary to accommodate the budget revisions approved by the Board of Education.

RECOMMENDED ACTION:

"I move that the Board of Education *approve submitting a request to increase the Spending Authority (\$2,307,546) and corresponding Local Appropriations to the Local Education Fund (\$1,622,848) in order to match the overarching Spending Authority necessary to accommodate the budget revisions approved by the Board of Education.*"