

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION
AGENDA STATEMENT

No 11 a.

MEETING of: November 15, 2023

Item Title

DISCUSSION

- a. FY 2023-2024 Budget Update: Business Manager Daniel Schuler will give a budget update to the Board.

APPROVED FOR SUBMITTAL: Michael Robbins, Superintendent 247-2109

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT

FY2023-2024 Budget Update – Student Count

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT

	Approved Budget 6,060 BSA Assumed	Governor Veto 6,300 BSA (\$340 Outside)	October 2023 Student Count Update
District Adjusted ADM	4,997.12	4,997.12	5,088.91
State Foundation Funding	\$24,777,687	\$25,976,996	\$26,556,742
Borough Required Local Effort	\$5,584,814	\$5,584,814	\$5,584,814
Borough Discretionary + In-Kind (Max Cap)	\$6,793,375	\$7,039,216	\$7,202,558

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State Foundation Funding	\$24,777,687	\$25,976,996	\$26,556,742
Borough Required Local Effort	\$5,584,814	\$5,584,814	\$5,584,814
Borough Discretionary + In-Kind (Max Cap)	\$6,793,375	\$7,039,216	\$7,202,558
Total State & Local Funding	\$37,075,922	\$38,551,072	\$39,262,691
Less State Foundation Funding	(\$24,777,687)	(\$25,976,996)	(\$26,556,742)
Less Borough Approved Appropriations	(\$9,206,858)	(\$11,160,293)	(\$11,160,293)
Available Funding	\$3,091,377	\$1,413,783	\$1,545,656

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT

	Approved Budget 6,060 BSA Assumed	Governor Veto 6,300 BSA (\$340 Outside)	October 2023 Student Count Update
Borough Approved Spending Authority	\$46,241,389	\$46,241,389	\$46,241,389
Increase to capture additional State Foundation Funding			\$578,277
Available Borough Max Cap Discretionary Funding			\$1,545,656
Total Potential Borough Increased Spending Authority			\$2,123,933
Minimum Approved Spending Authority Request			\$578,277