KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT BOARD OF EDUCATION AGENDA STATEMENT

No. <u>11 c.</u>		
MEETING OF April 28, 2021	Reviewed By	
NEW BUSINESS Motion to approve a revision to the Fiscal Year 2021 Operating Fund Budget	[X] Superintendent [X] Finance	
SUBMITTED BY Katie Jo Parrott, Business Manager		
Contact Person/Telephone	APPROVED FOR SUBMITTAL	
Katie Parrott 907-247-2116 Name Phone		
SUMMARY STATEMENT: The Board is being asked to approve a budget revision to the FY21 operating fund budget to account for an alignment of budgeted line items with actual expenditures and encumbrances. ISSUE: Adoption of a budget recommendation reflecting revenue and expenditure changes is required per Board Policy 3000(a). Additional revenue requires additional expenditure authority from the Borough Assembly.		
BACKGROUND: Per BP 3100: "The district budget shall be prepared annually from the best possible estimates of revenues and expenditures. The Superintendent or designee shall determine the manner in which the budget shall be prepared and shall schedule the budget adoption process in accordance with legal time requirements."		
RECOMMENDATION: Approval of the revision to the Fiscal Year 2021 Operating Fund Budget.		
FISCAL NOTE [X] N/A EXPENDITURE REQUIRED N/A	AMOUNT AVAILABLE N/A	

EXHIBITS ATTACHED

o FY21 Budget Revision Memo

RECOMMENDED ACTION:

"I move that the Board of Education approve the operating fund budget revision as presented."

Ketchikan Gateway Borough School District

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Elizabeth Lougee, Superintendent • Katie Jo Parrott, Business Manager

Catherine Alilin, Human Resources • Terri Crofcheck, Special Services • Alonso Escalante, Curriculum



To: Beth Lougee, Superintendent

From: Katie Jo Parrott, Business Manager

CC: Kerry Watson, Board Clerk

Date: April 23, 2021

RE: FY21 Budget Revision #2

The attached FY21 Budget Revision is submitted for your consideration.

This budget revision is to align the budget with needs for actual expenditures and encumbrances for the year as follows:

FY21 Budget Transfers		
Account Code	Change Amount	Reason
100.190.101.450.XXX	155,000.00	Increase budgeted amount for curriculum materials
100.193.100.319.000	(35,000.00)	Unused/unencumbered budgeted amount from long-term subs
100.190.510.413.000	(10,000.00)	Unused/unencumbered budgeted amount for labor services
100.1XX.XXX.420.000	(26,000.00)	Unused/unencumbered budgeted amount for staff travel
100.190.XXX.425.000	(15,600.00)	Unused/unencumbered budgeted amounts for student travel
100.190.550.321.000	5,000.00	Increase budgeted amount for Central Office classified salary
100.190.511.414.000	(5,000.00)	Unused/unencumbered budgeted amounts for Board legal services
100.190.600.510.000	8,500.00	Increase budgeted amount for maintenance equipment
100.190.360.510.000	(40,000.00)	Unused/unemcumbered budgeted amounts in Equipment
100.192.230.457.000	(5,000.00)	Unused/unemcumbered budgeted amounts in small tools & equipment
100.190.510.311.000	125,000.00	Increase budgeted amount for Superintendent certified salary
100.XXX.XXX.329.000	(85,000.00)	Unused/unemcumbered budgeted amounts in Classified Subs/Temps
100.190.XXX.361.000	(46,900.00)	Unused/unemcumbered budgeted amounts in Insurance - Health & Life
100.196.200.490.000	(25,000.00)	Unused/unemcumbered budgeted amounts in Other Expenses (Medicaid Fees)

Total operating fund budget including revisions and in-budget transfers remains the same: \$41,110,213.

This budget revision requires no additional funding and no increase in our expenditure authority.